



# **BANK OF PAPUA NEW GUINEA**

## **GOVERNOR ANNOUNCES AN EASING IN** **STANCE OF MONETARY POLICY**

The public is advised that based on the Bank of PNG's assessment of key macroeconomic indicators, especially the downward trend in inflation and relative stability in the Kina exchange rate, the monetary policy signaling rate, the Kina Facility Rate (KFR) for the month of December 2019 is further reduced by 50 basis points from 5.50 percent to 5.00 percent.

Loi M. Bakani CMG  
Governor