



BANK OF PAPUA NEW GUINEA

The Bank of Papua New Guinea (BPNG) is a contemporary Central Bank and Regulator, employing best practice in the development and implementation of Monetary Policy, conduct of Financial Sector Supervision and in ensuring an efficient, safe and well functioning Payments System.

The Bank of Papua New Guinea invites expression of interest from suitably qualified and experienced individuals to undertake the following consultancy service:

POST IMPLEMENTATION REVIEW: RETAIL ELECTRONIC PAYMENTS SYSTEM

In July 2019, the Bank of Papua New Guinea (BPNG) commissioned its Retail Electronic Payments System (REPS).

REPS is designed to allow the major Commercial Banks, microfinance companies and microbanks, Savings and Loans Societies and other smaller financial institutions entry into the National Payments Strategy to offer plastic card and mobile payment services to their customers, so that more people and businesses will have access to financial services throughout PNG, particularly among the rural areas.

The system has now been successfully operating for 24 months and a decision has been made that it is now time to undertake a formal and independent Post Implementation Review of the project and to extract the lessons to be learned before moving to the next phase of this very important program of work.

The objectives of this review are:

- Assess the original objectives, scope and deliverables of REPS based on the requirements as identified and accepted by BPNG – did the project deliver what was proposed?
- Assess the degree to which the benefits as stated in the various project documents (Project Brief or Mandate, Charter, Business Case, etc.) have been realised
- Assess the thoroughness of the requirements specification, design, and development/deployment methods employed
- Assess the quality of the project management and progress reporting delivered
- Assess the quality and usefulness of the documentation produced
- Assess the methods, processes, practices and development techniques used to deliver REPS
- Assess the indicative value-for-money derived from the conduct of the project
- Determine whether the methods or techniques applied are consistent with industry accepted practices (including project management)
- Document post go-live activities and the stability of the implemented solution
- Document review findings and make recommendations to the BPNG Executive Committee as to the Lessons Learned

Interested applicants can download the proposed Terms of Reference for this review from our website:

www.bankpng.gov.pg/tender

Interested parties should provide a company profile, consultant CV, client references and proposed approach to

ssari@bankpng.gov.png

Applications close @ 4pm on Friday 14 August 2021

**Authorised by:
Loi M. Bakani, CMG
Governor.**