

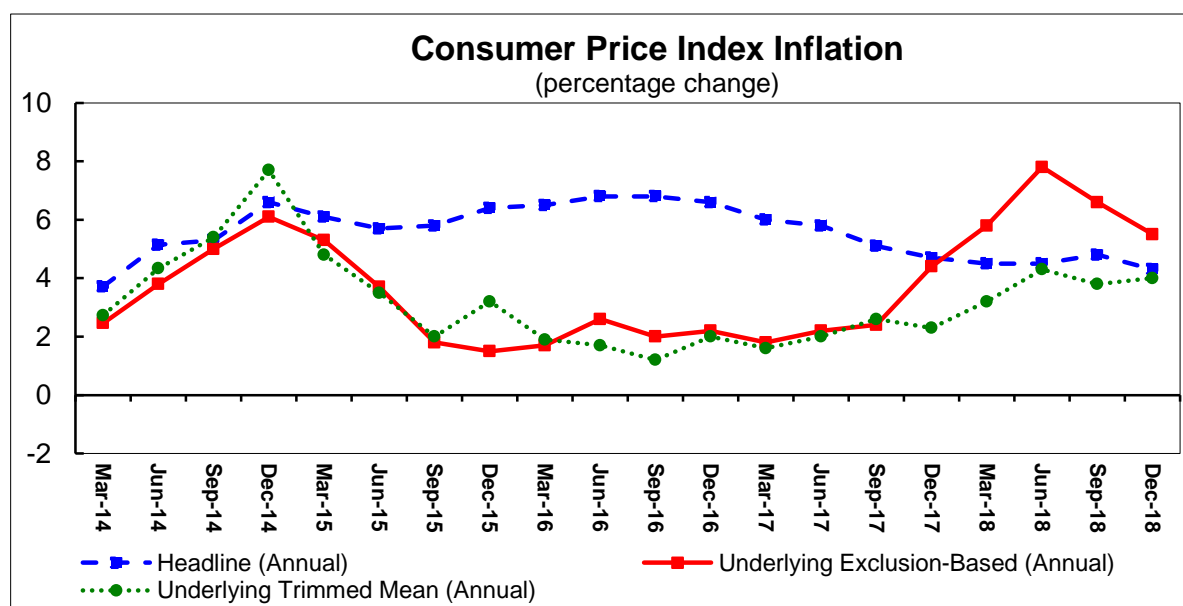


BANK OF PAPUA NEW GUINEA

KINA FACILITY RATE **FOR MARCH 2019**

The public is advised that based on the Bank of PNG's assessment of key macroeconomic indicators, including the inflation outcomes for the December quarter of 2018, the Kina Facility Rate (KFR) for the month of March 2019 is maintained at 6.25 percent.

The annual headline inflation for the December quarter of 2018, as measured by the Consumer Price Index and released by the National Statistical Office (NSO), was 4.3 percent, compared to 4.8 percent in the September quarter of 2018. The outcomes for the annual underlying measures of inflation were 5.5 percent increase for the exclusion-based measure and 4.0 percent increase for the trimmed mean measure in the December quarter of 2018, compared to 6.6 percent and 3.8 percent, respectively, in the September quarter of 2018. (See chart below).



Source: NSO

Loi M. Bakani CMG
Governor