

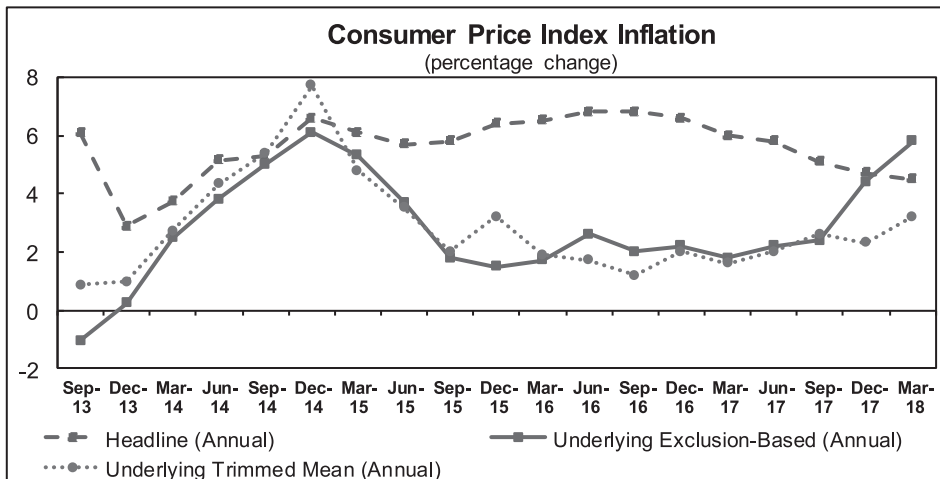


**BANK OF PAPUA NEW GUINEA**

# KINA FACILITY RATE FOR JULY 2018

The public is advised that based on the Bank of PNG’s assessment of inflation outcomes for the March quarter of 2018 and other key macroeconomic indicators, the Kina Facility Rate (KFR) for the month of July 2018 is maintained at 6.25 percent.

The annual headline inflation for the March quarter of 2018, as measured by the Consumer Price Index and released by the National Statistical Office (NSO), was 4.5 percent, compared to 4.7 percent, in the December quarter of 2017. The annual underlying measures of inflation continued to remain low (see chart below), however, the exclusion-based measure increased by 5.8 percent and the trimmed mean measure by 3.2 percent in the March quarter, compared to 4.4 percent and 2.3 percent, respectively, in the December quarter of 2017.



Source: NSO

**Loi M. Bakani, CMG**  
**Governor**