



BANK OF PAPUA NEW GUINEA

## INVESTMENT OPPORTUNITY

### TAP FACILITY - TREASURY BILLS AND TREASURY BONDS

Individuals, associations, corporations and the general public are invited by Bank of Papua New Guinea to invest surplus funds for higher returns by purchasing Treasury bills and Treasury bonds under a Tap Facility. The minimum purchase amount is K5,000.00 which can be increased by multiples of K1,000.00.

Treasury Bonds can be purchased for maturities of 2, 4, 8 and 10 years and Treasury Bills for 63, 91, 182, 273 and 364 days.

**Below are terms on offer and the interest rates.**

Security	Term	Rate*
Treasury Bill	63 days	2.01 %
Treasury Bill	91 days	2.04 %
Treasury Bill	182 days	2.86 %
Treasury Bill	273 days	4.60 %
Treasury Bill	364 days	5.69 %
Treasury Bond	2 year	7.65 %
Treasury Bond	4 year	9.13 %
Treasury Bond	8 year	10.52 %
Treasury bond	10 year	11.22 %

\*Rates Change Weekly

#### Other information:

Trading Days & Times: Monday - Friday, 9.00am - 2.00pm

Settlement times: All settlements to be effected on Fridays, within 2- 4 days of lodging (T+2, 3 & 4)

Payment mode: Electronic payment via Kina Automated Transfer System (KATS) and Bank cheques. For KATS payments ask for a Direct Credit payment at least 24 hours before the Settlement time or an RTGS transfer on Friday which may have a higher bank fee. Check with your bank for fee information.

Interest Withholding Tax: Treasury Bill - applied on interest income on due date (maturity)  
Treasury Bond - applied on biannual interest income (coupon)

For further information, contact the Financial Markets Department on telephone **322 7156/344/355**, email: [investments@bankpng.gov.pg](mailto:investments@bankpng.gov.pg), visit the Banks' website: [www.bankpng.gov.pg](http://www.bankpng.gov.pg) or call in at the Tap Trading desk at Papua New Guinea, ToRobert Haus, in Port Moresby.

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**GOVERNOR**