



**BANK OF PAPUA NEW GUINEA**

## **PRESS RELEASE**

The Governor of the Bank of Papua New Guinea, Loi M. Bakani, supports the actions by frustrated investors who have reported their complaints about the pyramid/money schemes or scams to the Police. He calls on the Police and other law enforcement agencies to take appropriate actions on the complaints. Governor Bakani said this is consistent with his advice in various statements and public notices for investors to take responsibility and report the activities of fraudulent schemes/scams to the appropriate law enforcement authorities.

The Governor strongly urged all current investors and followers of these money schemes/scams NOT TO BELIEVE the many excuses they give and STOP giving any more hard earned money to the perpetrators. Mr Bakani said, *“Remember, as investors, you have waited for a long time and never received any promised returns from your investments. It’s time to act now, do not believe their excuses. Report them to the Police. Be assured, your money invested with them is lost.”*

Governor Bakani confirms that the Bank of PNG and the Government do not hold nor withhold any investments for any money schemes. Even countries like Israel and United Arab Emirates mentioned by these scheme/scam operators are not involved in such fraudulent activities, so investors should not believe them.

**REMEMBER: DO NOT PLACE YOUR MONEY WITH ILLEGAL MONEY SCHEMES AND SCAMS. YOU SHOULD USE THE SERVICES OF AUTHORISED FINANCIAL INSTITUTIONS ONLY.**

Authorised by: **Loi M. Bakani, CMG**  
**GOVERNOR**