



BANK OF PAPUA NEW GUINEA

PUBLIC NOTICE

TAP FACILITY - TREASURY BILLS AND TREASURY BONDS (INSCRIBED STOCK)

The Public is invited to purchase from the Bank of Papua New Guinea, Government securities under a Tap Facility (over the counter) both Treasury bills and Treasury bonds (Inscribed stock). The minimum purchase amount is K5,000.00 which can be increased by multiples of K1,000.00.

The Tap Facility is to promote a savings culture in Papua New Guinea. Individuals, businesses, Government agencies and other institutions are eligible to participate in the Tap facility. Overseas investors are also invited.

Treasury bonds can be purchased for any maturity beyond one (1) year and up to twelve (12) years; and Treasury Bills from 182 days to 364 days.

Below are indicative terms and interest rates, net of withholding tax and fees.

Security	Term	Interest Rate (Net of Tax and fees)
Treasury Bill	182 days	2.51%
Treasury Bill	364 days	5.10%
Treasury Bond	1 year	5.29%
Treasury bond	2 years	6.37%
Treasury bond	4 years	7.65%
Treasury bond	8 years	8.50%
Treasury bond	10 years	10.62%

The full list of all available securities can be obtained from the Bank of Papua New Guinea.

Other information:

- Trading Times: Monday – Friday, 9.00am – 3.00pm
- Settlement times: Payment to be effected for settlement after 2 days of lodging (T+ 2)
- Payment mode: Direct transfer from customers account at a commercial bank to BPNG
(Electronic payment via Kina Automated Transfer System, KATS) and bank cheques.

For further information, contact the Financial Markets Department on telephone 3227 156/355/344, email: investments@bankpng.gov.pg or visit the Tap Facility desk at the Bank of Papua New Guinea, ToRobert Haus, in Port Moresby.

Authorised by: **Loi M. Bakani, CMG**
GOVERNOR