



BANK OF PAPUA NEW GUINEA

INVESTMENT OPPORTUNITY

TAP FACILITY - TREASURY BILLS AND TREASURY BONDS

Individuals, associations, corporations and the general public who have surplus funds to invest for higher returns are invited by Bank of Papua New Guinea to purchase Treasury bills and Treasury bonds under a Tap Facility. The minimum purchase amount is K5,000.00 which can be increased by multiples of K1,000.00.

Treasury Bonds can be purchased for maturities of 2, 4, 8 and 10 years and Treasury Bills for 63, 91, 182, 273 and 364 days.

Below are terms on offer and the interest rates.

Security	Term	Rate*
Treasury Bill	63 days	2.04 %
Treasury Bill	91 days	2.12 %
Treasury Bill	182 days	2.75 %
Treasury Bill	273 days	4.42 %
Treasury Bill	364 days	5.50 %
Treasury Bond	2 year	7.22 %
Treasury Bond	4 year	7.98 %
Treasury Bond	8 year	10.04%
Treasury bond	10 year	10.89 %

*Rates Change Weekly

Other information:

Trading Times: Monday - Friday, 9.00am - 2.00pm

Settlement times: All settlements to be effected on Fridays, within 2- 4 days of lodging (T+2, 3 & 4)

Payment mode: Direct transfer via Kina Automated Transfer System (KATS) and Bank cheques.

Interest Withholding Tax: Treasury Bill - paid on maturity

Treasury Bond - paid on coupon

For further information, contact the Financial Markets Department on telephone **322 7156/344/355**, email: investments@bankpng.gov.pg or visit the Tap Facility desk at the Bank of Papua New Guinea, ToRobert Haus, in Port Moresby.

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GOVERNOR