



BANK OF PAPUA NEW GUINEA

PUBLIC NOTICE

TAP FACILITY - TREASURY BILLS AND TREASURY BONDS (INSCRIBED STOCK)

The Public is invited to purchase from Bank of Papua New Guinea Government securities under a Tap Facility both Treasury bills and Treasury bonds (Inscribed stock). The minimum purchase amount is K5,000.00 which can be increased by multiples of K1,000.00.

The Tap Facility is to promote a savings culture in Papua New Guinea. Individuals, businesses, Government agencies and other institutions are eligible to participate in the Tap facility.

Treasury Bonds can be purchased for maturities of 2, 4, 8 and 10 years and Treasury Bills for 28, 63, 91, 182, 273 and 364 days.

Below are terms on offer and the interest rates.

Security	Term	Rate
Treasury Bill	28 days	1.23 %
Treasury Bill	63 days	2.34 %
Treasury Bill	91 days	2.55 %
Treasury Bill	182 days	2.75 %
Treasury Bill	273 days	4.37 %
Treasury Bill	364 days	5.43 %
Treasury bond	2 year	7.40 %
Treasury bond	4 year	8.46 %
Treasury bond	8 year	10.03%
Treasury bond	10 year	10.78 %

Other information:

<u>Trading Times:</u>	Monday – Friday, 9.00am – 2.00pm
<u>Settlement times:</u>	All settlements to be effected on Fridays, within 2-4 days of lodging (T+2, 3 & 4)
<u>Payment mode:</u>	Direct transfer via Kina Automated Transfer System (KATS) and Bank cheques.
<u>Interest Withholding Tax:</u>	Treasury Bill - paid on maturity Treasury Bond - paid on coupon

For further information, contact the Financial Markets Department on telephone 322 7156/344/355, email: investments@bankpng.gov.pg or visit the Tap Facility desk at the Bank of Papua New Guinea, ToRobert Haus, in Port Moresby.

Authorised by: **Loi M. Bakani, CMG**
GOVERNOR