



BANK OF PAPUA NEW GUINEA

STATISTICS UPDATE

VOL. 11 NO. 21

Fortnight Ending 14 October, 2016

In the Statistics Update, the following new information is released:

- The average level of total deposits over the fortnight ending 14 October 2016 was 1.9 percent higher than in the corresponding period last year. During the same period, the average level of total loans outstanding was 6.2 percent higher than in the same period last year (Table 3.1).
- The level of total deposits increased by K12.8 million to K20,729.5 million over the fortnight under review. Passbooks & other demand deposits increased by K31.9 million and term deposits by K306.9 million, while cheque deposits decreased by K308.8 million and foreign currency deposits by K17.2 million. The level of total deposits as at 14 October 2016 was 3.9 percent higher than in the corresponding week last year (Table 3.2).
- The level of total loans increased by K172.9 million to K12,808.1 million over the fortnight under review. Kina lending increased by K34.5 million and foreign currency lending by K138.4 million. The level of total lending as at 14 October 2016 was 15.2 percent higher than in the corresponding week last year (Table 3.2).
- Total liquid assets decreased by K27.2 million to K9,438.8 million over the fortnight, due to net Government revenue (Table 3.2). This level represents a liquid asset ratio of 45.5 percent (Table 3.4).
- Monetary aggregates and surveys data up to August 2016 (Tables 1.1 – 1.3 & 1.6.1).
- Bank of PNG balance sheet up to August 2016 (Table 2.1).
- Official interest rates up to 14 October 2016 (Table 2.2).
- Commercial banks' balance sheet for August 2016 (Table 3.3).
- Commercial banks interest rates up to August 2016 (Table 3.5).
- Other Financial Institutions balance sheet up to June quarter 2016 (Tables 6.1 - 6.5).
- Balance of payments data up to June quarter 2016 (Table 7.1).
- Exchange rate data up to 14 October 2016 (Table 7.2).
- Government securities transactions data up to 14 October 2016 (Table 8.1).

For further information concerning the content contact:

Manager
Monetary Policy Unit
Economics Department
Phone: 322 7312
Fax: 320 0757
E-mail: wjonathan@bankpng.gov.pg

For distribution contact:

Multi-Media Coordinator
Communication & Publication Unit
Corporate Services Department
322 7205
321 1617

TABLE OF CONTENTS

1.0	Monetary Aggregates & Surveys	
1.1	Central Bank Survey (CBS)	3
1.2	Other Depository Corporations Survey (ODCS)	4
1.3	Depository Corporations Survey (DCS)	5
1.4	Other Financial Corporations Survey (OFCS)	6
1.5	Financial Corporation Survey (FCS)	7
1.6	Monetary and Credit Aggregate Movements	
1.6.1	Movements in Monetary Aggregates	8
1.6.2	Movements in Credit Aggregates	8
2.0	Bank of Papua New Guinea	
2.1	Balance Sheet	9
2.2	Interest Rates	10
3.0	Commercial Banks	
3.1	Principal Assets and Liabilities: Weekly Averages	11
3.2	Principal Assets and Liabilities: Week Ending Balances	11
3.3	Balance Sheet	12
3.4	Liquid Assets	13
3.5	Lending Commitments	14
3.6	Interest Rates	14
4.0	Finance Companies and Merchant Banks	
4.1	Finance Companies: Balance Sheet	15
4.2	Finance Companies: Interest Rates	15
4.3	Merchant Banks: Balance Sheet	16
4.4	Merchant Banks: Interest Rates	16
5.0	Savings and Loan Societies	
5.1	Balance Sheet	17
6.0	Other Financial Institutions	
6.1	Superannuation Funds: Balance Sheet	18
6.2	Life Insurance Companies: Balance Sheet	19
6.3	Investment Managers: Balance Sheet	20
6.4	National Development Bank: Balance Sheet	21
6.5	General Insurance Companies: Balance Sheet	22
7.0	External Sector	
7.1	Balance of Payments	23
7.2	Exchange Rates	24
7.3	Export Price Index	24
7.4	Export Volume Index	24
8.0	Other	
8.1	Government Securities Transactions	25
8.2	Private Sector Employment Index	25

Table 1.1: CENTRAL BANK SURVEY (CBS) (K' million)

	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16
Net Foreign Assets	5,015.7	4,984.4	4,566.5	4,584.9	4,572.7	4,915.6
Claims on Nonresidents	5,593.2	5,557.6	5,139.2	5,153.7	5,140.3	5,485.4
Liabilities to Nonresidents	577.6	573.2	572.7	568.8	567.6	569.8
Claims on Other Depository Corporations (ODCs)	181.8	120.5	165.0	148.3	159.4	146.6
Net Claims on Central Government	1,249.6	1,371.0	1,518.7	2,068.5	2,157.9	1,872.3
Claims on Central Government	1,960.1	2,045.4	2,051.2	2,756.0	2,972.6	2,867.8
Securities	1,960.1	2,045.4	2,051.2	2,756.0	2,972.6	2,867.8
Loans	...	...	...	...	...	...
Others	...	...	...	...	...	...
Liabilities to Central Government (a)	710.6	674.5	532.5	687.5	814.7	995.4
Claims on Other Sectors	27.0	27.6	28.5	31.1	30.8	32.4
Claims on Other Financial Corporations	1.2	1.1	1.0	0.8	0.6	0.5
Claims on Provincial and Local Governments	...	...	...	...	...	...
Claims on Public Nonfinancial Corporations	...	...	...	...	...	...
Claims on Private Sector	25.8	26.5	27.5	30.2	30.1	31.9
Monetary Base	4,798.5	5,129.6	4,845.3	4,951.7	4,920.4	5,098.5
Currency in Circulation	1,812.6	1,793.7	1,844.8	1,904.2	1,972.9	2,002.2
Liabilities to ODCs (b)	2,985.9	3,335.9	3,000.5	3,047.6	2,947.5	3,096.2
Liabilities to Other Sectors	...	...	...	...	...	...
Other Liabilities to ODCs	1,970.6	1,599.4	1,633.6	1,398.7	1,577.7	1,508.3
Deposits and Securities Other than Shares Excluded from Monetary Base	8.9	8.7	8.7	8.6	8.7	9.5
Loans	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Shares and Other Equity	952.1	1,072.4	1,047.2	1,108.7	1,128.7	1,111.0
Other Items (Net)	-1,256.0	-1,306.6	-1,256.2	-634.8	-714.7	-760.3

(a) The declines in April and May 2016 were due to withdrawals of transferable deposits by the Government, while the increases in July and August 2016 reflected placements.

(b) The increase in April and August 2016 reflected higher Exchange Settlement Account (ESA) levels of commercial banks.

Table 1.2: OTHER DEPOSITORY CORPORATIONS SURVEY (ODCS) (K' million)

	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16
Net Foreign Assets	786.1	908.6	711.2	825.5	946.2	528.6
Claims on Nonresidents (a)	1,385.7	1,462.0	1,298.3	1,861.3	1,954.9	1,578.2
Liabilities to Nonresidents (b)	599.6	553.4	587.1	1,035.8	1,008.7	1,049.6
Claims on Bank of Papua New Guinea	5,516.7	5,410.8	6,242.3	6,028.4	5,035.4	4,953.8
Currency	529.5	445.3	478.3	478.6	537.8	585.9
Reserve Deposits and Securities Other than Shares (c)	3,006.8	3,332.7	2,994.2	3,044.8	2,953.1	2,762.8
Other Claims on Central Bank (d)	1,980.4	1,632.8	2,769.7	2,505.1	1,544.5	1,605.1
Net Claims on Central Government	4,811.5	4,822.0	3,978.5	5,060.8	6,039.1	5,937.0
Claims on Central Government	7,396.2	7,546.0	6,665.2	6,879.8	7,823.8	7,890.1
Securities	7,274.8	7,416.5	6,512.6	6,709.2	7,624.9	7,664.0
Loans	121.5	129.6	152.6	170.6	198.9	226.1
Others	...	...	...	...	...	...
Liabilities to Central Government	2,584.8	2,724.1	2,686.7	1,819.0	1,784.7	1,953.0
Claims on Other Sectors	13,183.0	13,179.9	13,120.9	13,233.2	13,233.2	13,457.3
Claims on Other Financial Corporations	153.7	169.6	178.8	186.8	195.4	199.3
Claims on Provincial and Local Governments	...	...	...	...	...	...
Claims on Public Nonfinancial Corporations	2,228.6	2,248.5	2,294.9	2,285.4	2,292.3	2,304.2
Claims on Private Sector	10,800.6	10,761.6	10,647.1	10,760.8	10,745.3	10,953.6
Liabilities to Bank of Papua New Guinea	4.9	4.8	4.8	4.8	4.8	4.8
Transferable Deposits Included in Broad Money	12,721.2	12,763.4	12,394.3	13,593.9	13,849.4	13,662.3
Other Deposits Included in Broad Money	6,032.6	6,081.1	6,115.1	6,150.7	6,166.7	6,290.3
Securities Other than Shares Included in Broad Money	63.8	64.4	61.6	62.1	62.7	63.3
Deposits Excluded from Broad Money	...	4.0	...	0.5	0.5	1.0
Securities Other than Shares Excluded from Broad Money	5.2	5.3	5.0	5.1	5.1	5.2
Loans	2.3	2.3	2.3	1.3	0.6	0.6
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...	...
Shares and Other Equity	5,816.6	5,873.0	5,850.1	5,746.6	5,725.6	5,811.0
Other Items (Net)	-349.5	-477.2	-380.3	-417.1	-561.5	-961.8

(a) The decreases in May and August 2016 reflect repayments due to loan maturity in foreign currency accounts.

(b) The increases in June and August 2016 were due to a loan from offshore by one of the reporting institutions.

(c) Includes Cash Reserve Requirement (CRR) and Exchange Settlement Account (ESA) deposits of commercial banks.

(d) Includes Central Bank Bills (CBB).

TABLE 1.3: DEPOSITORY CORPORATION SURVEY (DCS) (K' million) (a)

	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16
NET FOREIGN ASSETS	5,801.8	5,892.9	5,277.7	5,410.4	5,518.9	5,444.2
Claims on Nonresidents	6,979.0	7,019.6	6,437.5	7,015.0	7,095.2	7,063.6
Liabilities to Nonresidents	1,177.2	1,126.7	1,159.8	1,604.6	1,576.3	1,619.4
DOMESTIC CLAIMS	19,271.0	19,400.4	18,646.6	20,393.5	21,461.0	21,299.1
Net Claims on Central Government	6,061.1	6,193.0	5,497.2	7,129.3	8,197.2	7,809.5
Claims on Central Government	9,356.4	9,591.5	8,716.5	9,635.9	10,796.6	10,758.0
Liabilities to Central Government	3,295.3	3,398.5	3,219.2	2,506.6	2,599.4	2,948.4
Claims on Other Sectors	13,209.9	13,207.4	13,149.3	13,264.1	13,263.8	13,489.5
Claims on Other Financial Corporations	154.9	170.7	179.8	187.6	196.0	199.8
Claims on Provincial and Local Governments	...	...	...	...	...	...
Claims on Public Nonfinancial Corporations	2,228.6	2,248.5	2,294.9	2,285.4	2,292.3	2,304.2
Claims on Private Sector	10,826.4	10,788.1	10,674.6	10,791.0	10,775.4	10,985.5
BROAD MONEY (M3*)	20,109.6	20,265.9	19,946.0	21,240.0	21,521.7	21,439.9
Narrow Money (M1*)	14,005.4	14,112.7	13,762.1	15,020.2	15,285.2	15,078.5
Currency Outside Depository Corporations	1,283.2	1,348.3	1,366.5	1,425.6	1,435.1	1,416.3
Transferable Deposits	12,722.2	12,764.3	12,395.5	13,594.7	13,850.1	13,662.2
Other Deposits	6,040.3	6,088.8	6,122.4	6,157.6	6,173.8	6,298.2
Securities Other than Shares	63.8	64.4	61.6	62.1	62.7	63.3
DEPOSITS EXCLUDED FROM BROAD MONEY	...	4.0	...	0.5	0.5	1.0
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	5.3	5.4	5.2	5.2	5.3	5.3
LOANS	2.3	2.3	2.3	1.3	0.6	0.6
FINANCIAL DERIVATIVES	...	...	...	...	...	...
INSURANCE TECHNICAL RESERVES	...	...	...	...	...	...
SHARES AND OTHER EQUITY	6,768.7	6,945.4	6,897.3	6,855.3	6,854.3	6,922.0
OTHER ITEMS (NET) (b)	-1,813.3	-1,929.7	-2,926.6	-2,298.4	-1,402.5	-1,625.7

- (a) Beginning in December 2001, the data are based on the extended coverage of the other depository corporations which comprise commercial banks, merchant banks, finance companies, savings and loans societies and microfinance companies. The depository corporations survey (DCS) is derived from the central bank survey (Table 1.1) and other depository corporations survey (ODCS) (Table 1.2).
- (b) Other Items (Net) excludes consolidation adjustments which does not correspond to Table 1.1 (CBS) and Table 1.2 (ODCS).

Table 1.4: OTHER FINANCIAL CORPORATIONS SURVEY (OFCS) (K' million) (a)

	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
Net Foreign Assets	1,380.4	1,526.0	1,344.0	1,474.7	1,401.1	1,402.8
Claims on Nonresidents (b)	1,387.4	1,533.5	1,356.8	1,487.9	1,413.3	1,415.0
Liabilities to Nonresidents	7.0	7.5	12.9	13.2	12.2	12.3
Claims on Depository Corporations	2,564.1	2,389.8	2,388.4	2,347.9	2,577.5	2,876.3
Currency (c)	...	...	...	...	...	...
Claims on Bank of PNG	...	...	...	...	...	...
Claims on Other Depository Corporations	2,564.1	2,389.8	2,388.4	2,347.9	2,577.4	2,876.3
Deposits	1,251.8	1,088.8	1,093.5	1,190.8	1,362.2	1,584.2
Securities	...	...	...	...	...	...
Shares	1,312.2	1,300.9	1,294.8	1,157.0	1,215.1	1,291.8
Others	...	...	...	...	...	...
Net Claims on Central Government	2,644.3	2,875.2	3,076.9	3,056.9	3,157.2	3,089.3
Claims on Central Government	2,710.4	2,937.1	3,158.1	3,156.9	3,286.5	3,250.4
Securities	2,478.4	2,652.5	2,812.0	2,808.9	2,974.2	2,935.5
Loans	3.3	3.8	5.2	4.6	4.6	4.9
Others	228.7	280.8	340.9	343.4	307.7	310.0
Liabilities to Central Government	66.1	61.8	81.2	100.0	129.3	161.1
Claims on Other Sectors	2,883.1	2,911.5	2,909.2	3,031.9	2,976.3	3,093.9
Claims on Provincial and Local Governments	...	...	...	...	...	...
Claims on Public Nonfinancial Corporations	88.3	88.9	84.6	80.4	97.1	118.2
Claims on Private Sector	2,794.9	2,822.6	2,824.6	2,951.6	2,879.3	2,975.7
Deposits Excluded from Broad Money	18.0	18.9	18.9	18.3	17.9	17.4
Securities Other than Shares Excluded from Broad Money	...	...	...	...	...	...
Loans	2.4	2.3	2.3	2.2	2.2	3.2
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves (d)	9,281.7	9,317.1	9,342.0	9,369.8	9,917.3	9,880.6
Shares and Other Equity	2,012.6	2,184.5	2,215.7	2,426.8	2,036.4	2,441.0
Other Items (Net)	-1,842.8	-1,820.3	-1,860.5	-1,905.7	-1,861.6	-1,880.0

(a) The OFC survey is a consolidation of the non-deposit taking institutions' balance sheets. This currently comprises of Licensed Superannuation Funds, Fund Administrators, Investment Managers, Life Insurance companies, Life Insurance Brokers and the National Development Bank. The coverage excludes other financial institutions outside the Bank's supervision such as the General Insurance companies. For OFCs, quarterly reports are published as per the periodicity of the data collected.

(b) Investments with nonresident corporations.

(c) Notes and coins (cash in vaults) held by OFCs.

(d) Major liability item of the Superannuation Funds & Life Insurance companies. Refer to footnote (b) in Tables 6.1 and 6.2.

TABLE 1.5: FINANCIAL CORPORATIONS SURVEY (FCS) (K' million) (a)

	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
NET FOREIGN ASSETS	8,259.7	8,446.2	7,522.1	7,358.1	7,202.9	6,813.2
Claims on Nonresidents	8,985.9	9,403.9	8,466.3	8,382.1	8,392.3	8,430.1
Liabilities to Nonresidents	726.2	957.8	944.3	1,024.0	1,189.4	1,616.8
DOMESTIC CLAIMS	21,729.2	22,641.8	23,055.2	24,380.2	25,249.6	26,389.0
Net Claims on Central Government	7,293.0	7,942.0	7,703.3	8,402.3	9,218.3	10,218.6
Claims on Central Government	11,525.0	12,079.1	11,770.7	11,990.3	12,643.0	12,886.3
Liabilities to Central Government	4,232.0	4,137.2	4,067.4	3,588.1	3,424.6	2,667.7
Claims on Other Sectors	14,436.2	14,699.9	15,351.9	15,977.9	16,031.3	16,170.4
Claims on Provincial and Local Governments	1.0	0.2	...	...	...	...
Claims on Public Nonfinancial Corporations	1,490.7	1,437.6	2,139.8	2,414.4	2,325.6	2,403.7
Claims on Private Sector	12,944.5	13,262.1	13,212.1	13,563.5	13,705.7	13,766.7
CURRENCY OUTSIDE FINANCIAL CORPORATIONS	1,255.0	1,276.6	1,329.2	1,443.2	1,283.0	1,425.3
DEPOSITS	15,972.0	16,804.0	16,422.4	17,197.4	17,404.7	18,215.0
SECURITIES OTHER THAN SHARES	63.9	62.2	63.9	62.2	63.9	62.2
LOANS	2.4	2.3	2.3	2.2	2.3	1.3
FINANCIAL DERIVATIVES	...	...	...	...	...	...
INSURANCE TECHNICAL RESERVES	9,281.7	9,317.1	9,342.0	9,369.9	9,917.3	9,880.6
SHARES AND OTHER EQUITY	7,577.0	7,840.0	8,212.6	8,522.8	8,805.1	9,296.3
OTHER ITEMS (NET) (b)	-4,163.1	-4,214.2	-4,795.2	-4,859.4	-5,023.8	-5,678.5

(a) Beginning in June 2009, the Financial Corporation Survey (FCS) was constructed with the inclusion of the other financial corporation (OFC) survey Table 1.4. The FCS is a consolidation of the financial sector's balance sheets comprising of the Depository Corporation Survey (DCS) Table 1.3 and the OFC survey. The FCS provides an indication of the financial sector's position against resident economic sectors and nonresidents.

(b) Other Items (Net) excludes consolidation adjustments which does not correspond to Table 1.3 (DCS) and Table 1.4 (OFCs).

TABLE 1.6.1: MOVEMENTS IN MONETARY AGGREGATES (K' million) (a)

	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16
MONEY SUPPLY DETERMINANTS						
1.0 NET FOREIGN ASSETS	-611.0	91.1	-615.2	132.7	108.5	-74.7
1.1 Claims on Nonresidents	-470.4	40.6	-582.1	577.5	80.2	-31.6
1.2 Liabilities to Nonresidents	140.6	-50.5	33.2	444.8	-28.3	43.1
2.0 DOMESTIC CLAIMS	451.9	129.4	-753.8	1,746.9	1,067.5	-161.9
2.1 Net Claims on Central Government	308.0	131.9	-695.8	1,632.1	1,067.8	-387.7
2.1.1 Claims on Central Government	266.7	235.1	-875.1	919.4	1,160.6	-38.6
2.1.2 Liabilities to Central Government	-41.4	103.2	-179.3	-712.7	92.8	349.1
2.2 Claims on Other Sectors	143.8	-2.5	-58.0	114.8	-0.3	225.7
2.2.1 Claims on Other Financial Corporations	1.4	15.8	9.1	7.8	8.4	3.8
2.2.2 Claims on Provincial and Local Governments	...	...	...	...	...	...
2.2.3 Claims on Public Nonfinancial Corporations	-4.1	20.0	46.4	-9.5	6.9	11.9
2.2.4 Claims on Private Sector	146.6	-38.3	-113.5	116.4	-15.6	210.0
3.0 DEPOSITS EXCLUDED FROM BROAD MONEY	...	4.0	-4.0	...	0.0	0.5
4.0 SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	...	...	...	...	...	...
5.0 LOANS	2.3	...	...	-1.1	-0.7	0.0
6.0 FINANCIAL DERIVATIVES	...	...	...	...	...	...
7.0 INSURANCE TECHNICAL RESERVES	...	...	...	...	...	...
8.0 SHARES & OTHER EQUITY	117.9	176.7	-48.0	-42.1	-1.0	67.7
9.0 OTHER ITEMS (NET)	-187.4	-116.6	-996.9	628.2	895.9	-223.2
10.0 BROAD MONEY (M3*) (1.0+2.0-3.0-4.0-5.0-6.0-7.0-8.0-9.0)	-92.1	156.3	-319.9	1,294.0	281.7	-81.8
1.0 BROAD MONEY (M3*) (1.1+1.2+1.3)	-92.1	156.3	-319.9	1,294.0	281.7	-81.8
1.1 Narrow Money, M1* (1.1.1+1.1.2)	-468.6	107.3	-350.6	1,258.2	265.0	-206.7
1.1.1 Currency Outside Depository Corporations	-47.8	65.2	18.2	59.1	9.5	-18.7
1.1.2 Transferable Deposits	-420.8	42.1	-368.8	1,199.1	255.5	-188.0
1.2 Other Deposits	375.9	48.5	33.6	35.3	16.2	124.3
1.3 Securities Other than Shares	0.6	0.6	-2.8	0.6	0.6	0.6
ANNUAL GROWTH RATES (%)						
M1*	4.5	4.6	1.1	7.7	10.5	11.2
M3*	6.7	6.7	3.9	7.8	10.6	11.5
Domestic Claims (Excl. Claims on Central Government)	11.6	11.9	10.2	10.5	8.9	8.6

(a) Monthly changes, as a result it won't correspond to the Bank's Quarterly Economic Bulletin Table 1.2 (S3), which shows quarterly and annual changes from the Depository Corporation Survey (DCS).

TABLE 1.6.2: MOVEMENTS IN CREDIT AGGREGATES (K' million) (b)

	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
1.1 Claims on Central Government	383.8	554.1	-308.4	219.7	652.6	243.4
1.2 Claims on Provincial and Local Government	0.9	-1...	...	...	...	...
1.3 Claims on Nonfinancial Corporation	-66.5	-53.1	702.2	274.6	-88.8	78.0
1.4 Claims on Private Sector	70.0	317.7	-50.0	351.4	142.1	61.1
QUARTERLY GROWTH RATES (%)						
1.5 Claims on Central Government	3.4	4.8	-2.6	1.9	5.4	1.9
1.6 Claims on Provincial and Local Government	1560.6	-83...	...	...	...	...
1.7 Claims on Nonfinancial Corporation	-4.3	-3.6	48.8	12.8	-3.7	3.4
1.8 Claims on Private Sector	0.5	2.5	-0.4	2.7	1.0	0.4

(b) Quarterly movements and changes in Credit aggregates from the Financial Corporation Survey (FCS).

Table 2.1: BANK OF PAPUA NEW GUINEA BALANCE SHEET (K' million)

	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16
TOTAL LIABILITIES	8,835.1	8,999.1	8,747.1	9,012.0	9,624.1	8,839.2
Currency in Circulation	1,812.6	1,793.7	1,844.8	1,904.2	1,972.9	2,002.2
Deposits	3,705.2	4,019.1	3,541.8	3,743.7	3,770.9	4,101.1
Central Government (a)	710.6	674.5	532.5	687.5	814.7	995.4
Other Depository Corporations (b)	2,985.9	3,336.0	3,000.6	3,047.7	2,947.6	3,096.3
Other Sectors	8.7	8.6	8.6	8.4	8.6	9.4
Securities Other than shares	1,864.7	1,433.1	1,602.8	1,338.5	1,403.2	1,470.8
Other Depository Corporations	1,864.6	1,433.0	1,602.7	1,338.4	1,403.1	1,470.7
Other Resident Sectors	0.1	0.1	0.1	0.1	0.1	0.1
Loans	...	...	...	...	...	...
Reverse Repurchase Agreement	...	...	...	...	...	...
Other Depository Corporations	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Foreign Liabilities	577.6	573.2	572.7	568.7	567.5	569.7
Other Foreign Liabilities	24.4	8.5	8.5	8.5	8.5	8.5
SDR Allocations (c)	553.2	564.7	564.2	560.2	559.0	561.2
Other Liabilities	501.3	708.0	737.7	944.1	1375.1	181.1
Other Depository Corporations	106.0	166.4	30.9	60.2	174.5	37.5
Others (d)	395.4	541.6	706.7	883.9	1200.6	143.6
Shares & Other Equity	373.7	472.0	447.3	512.9	534.5	514.4
Capital and Reserves	373.7	472.0	447.3	512.9	534.5	514.4
TOTAL ASSETS	8,835.1	8,999.1	8,747.1	9,012.0	9,624.1	8,839.2
Foreign Assets	5,591.1	5,554.7	5,136.3	5,150.8	5,137.2	5,482.3
Monetary Gold (e)	161.2	169.8	161.6	175.8	178.5	175.2
SDR Holdings (c)	40.0	40.8	40.8	40.5	40.2	40.3
Foreign Exchange	5,390.0	5,344.1	4,933.9	4,934.5	4,918.5	5,266.8
Claims on Central Government	1,960.2	2,045.5	2,662.8	2,756.0	2,972.6	2,867.9
Securities Other than Shares	1,960.1	2,045.4	2,662.7	2,756.0	2,972.6	2,867.8
Treasury Bills (f)	985.4	1,047.9	1,035.0	1,089.0	1,355.7	1,242.5
Inscribed Stocks	974.7	997.5	1,627.7	1,667.0	1,616.9	1,625.3
Advances	...	...	...	...	...	...
Claims on ODCs	181.8	120.5	165.0	148.3	159.4	146.6
Claims on Other Sectors	25.8	26.5	27.5	30.2	30.1	31.9
Other Financial Corporations	...	...	...	...	...	...
Provincial and Local Governments	...	...	...	...	...	...
Public Nonfinancial Corporations	...	...	...	...	...	...
Private Sector	25.8	26.5	27.5	30.2	30.1	31.9
Shares and Other Equity	...	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Other Assets	820.3	993.5	491.6	660.9	1059.1	41.7
Nonfinancial Assets	255.9	258.4	263.9	265.8	265.8	268.9
Fixed Assets	206.2	211.6	215.3	219.5	223.0	225.4
Other Nonfinancial Assets	49.8	46.8	48.6	46.3	42.8	43.5

(a) Refer to footnote (a) in Table 1.1.

(b) The decreases in May 2016 reflect withdrawals of transferable deposits by Other Depository Corporations, while the increases reflect placements.

(c) Beginning of August 2009, the IMF SDR allocations were reclassified as foreign liabilities and not as 'shares and other equity' consistent with the methodology in the System of National Accounts (SNA) 2008 and the Balance of Payments Manual, 6th edition (BPM 6). The IMF member countries pay interest on the SDR allocations and therefore are considered as debt holdings and not equity. Historical data were revised accordingly.

(d) The increases in May and July 2016 reflect dishonoured cheques pending clearance.

(e) From January 2002, gold holdings are valued at market price.

(f) From January 2002, Treasury bills were revised and reported at discount values. Treasury bills bought from the Government and sold under the BPNG TAP facility, since August 2012. As of 26 September 2014, it includes Treasury bills acquired from under-subscription or rejection at the auction.

Table 2.2: BANK OF PAPUA NEW GUINEA INTEREST RATES (%)

		Treasury Bills (a)					Central Bank Bills (b)				Kina Facility Rate (c)	Repo (d)	Reverse Repo (d)	
		28 days	63 days	91 days	182 days	364 days	28 days	63 days	91 days	182 days				
2015 - Month ended	Apr	...	...	...	4.66	7.37	1.74	2.66	2.84	...	6.25	7.25	5.25
	May	...	...	...	4.52	7.22	1.60	2.57	2.77	...	6.25	7.25	5.25
	Jun	...	...	...	4.50	7.20	1.46	2.46	2.62	...	6.25	7.25	5.25
	Jul	...	...	...	4.57	7.35	1.29	2.36	2.49	...	6.25	7.25	5.25
	Aug	...	...	...	4.61	7.41	1.26	2.33	2.47	...	6.25	7.25	5.25
	Sep	...	...	2.43	4.53	7.38	1.26	2.24	...	...	6.25	7.25	5.25
	Oct	...	...	...	4.52	7.42	1.31	2.28	2.50	...	6.25	7.25	5.25
	Nov	...	...	2.58	4.57	7.51	1.34	2.34	2.52	...	6.25	7.25	5.25
	Dec	...	2.44	2.58	4.65	7.60	1.30	...	...	...	6.25	7.25	5.25
	2016 - Week ended	Jan	...	2.56	2.60	4.67	7.65	1.22	6.25	7.25	5.25
		Feb	2.77	4.74	7.71	1.20	2.30	6.25	7.25	5.25
		Mar	2.80	4.76	7.70	1.14	6.25	7.25	5.25
Apr		...	...	2.77	4.75	7.70	1.11	2.40	...	...	6.25	7.25	5.25
May		...	...	...	4.75	7.68	1.11	...	...	...	6.25	7.25	5.25
Jun		...	...	2.64	4.72	7.66	1.11	2.38	...	...	6.25	7.25	5.25
Jul		...	...	2.63	4.72	7.69	1.05	...	...	...	6.25	7.25	5.25
Aug		...	...	...	4.72	7.71	1.14	2.37	...	...	6.25	7.25	5.25
Sep		...	...	...	4.72	7.71	1.16	...	...	...	6.25	7.25	5.25
2016 - Week ended		9 -Sep	4.72	7.71	1.15	2.36	6.25	7.25	5.25
	15 -Sep	...	...	...	4.72	7.71	1.15	...	...	...	6.25	7.25	5.25
	23 -Sep	...	...	...	4.72	7.71	1.16	2.36	...	...	6.25	7.25	5.25
	30 -Sep	...	...	...	4.72	7.71	1.16	...	...	...	6.25	7.25	5.25
	7 -Oct	...	...	2.64	4.72	7.71	1.17	...	...	...	6.25	7.25	5.25
	14 -Oct	...	...	2.62	4.72	7.72	1.17	...	...	...	6.25	7.25	5.25

(a) The Treasury Bill rate is the weighted average rate at the last auction of the month. As of 17 July 2015, Treasury bills were offered under 61 and 91 days term, while CBBs were not offered under those terms.

(b) Since 07 September 2005, BPNG has been auctioning separately its Central Bank bills (CBB) from the government's auction of Treasury Bills with the 28 days term. As of 12 May 2006, 63 days term were introduced, while 91 days term CBB were introduced on 14 May 2008. As of 25 August 2010, new issuance of 182 days term CBB were introduced. On 15 July 2015, Treasury bill rates for 63 and 91 days term were reintroduced, while CBBs are of 28 days term.

(c) Monthly benchmark rate announced by the BPNG, which reflects its stance of monetary policy. In June 2011, the Kina Facility Rate (KFR) increased by 25 basis points to 7.25 percent reflecting inflationary pressures arising from strong domestic demand. In July 2011, the KFR was increased further by 25 basis points to 7.50 percent and in September 2011, it was increased by 25 basis points to 7.75 percent. In September 2012, the KFR was reduced by 100 basis points to 6.75 percent. As of 4th March 2013, the KFR was further reduced by 50 basis points to 6.25 percent.

(d) As a result of the introduction of the term Repo, the weekly Kina Facility was discontinued on 14 April 2003. A margin from the KFR is applied for Repurchase Agreement Facility (Repo).

Table 3.1: COMMERCIAL BANKS' PRINCIPAL ASSETS AND LIABILITIES: WEEKLY AVERAGES (K' million)

	Weekly Average (a)			Year ago	Growth Rate (%) (b)	
	14-Oct-16	7-Oct-16	30-Sep-16	16-Oct-15	30-Sep-16	14-Oct-16
LIABILITIES						
Transferable Deposits	14,142.7	14,140.4	14,137.8	13,927.1	1.6	1.5
Cheque Account Deposits	12,949.5	12,946.9	12,943.7	12,713.0	1.9	1.9
Passbook & Other Demand Deposits	1,193.2	1,193.5	1,194.1	1,214.1	- 1.7	- 1.7
Other Deposits	4,960.1	4,954.2	4,948.7	4,812.0	2.8	3.1
Term Deposits	3,469.4	3,463.2	3,457.4	3,325.5	3.8	4.3
Foreign Currency Deposits	1,490.7	1,491.0	1,491.3	1,486.5	0.5	0.3
Repurchase Agreement (Repo) (c )	...	...	...	...	...	...
Total Deposits	19,102.8	19,094.6	19,086.5	18,739.1	1.9	1.9
ASSETS						
Total Lending	10,244.9	10,232.1	10,219.0	9,650.7	6.1	6.2
Kina Lending	9,464.1	9,454.2	9,444.2	8,944.5	5.8	5.8
Foreign Currency Lending denominated in kina (d)	780.8	777.9	774.8	706.2	9.9	10.6
Liquid Assets	8,685.9	8,682.1	8,678.6	8,572.4	1.2	1.3

Table 3.2: COMMERCIAL BANKS' PRINCIPAL ASSETS AND LIABILITIES: WEEK ENDING BALANCES (K' million)

	Week Ending (e)			Year ago	Change over the Fortnight (f)	Growth Rate (%) (g)
	14-Oct-16	7-Oct-16	30-Sep-16	16-Oct-15		
LIABILITIES						
Transferable deposits	14,591.9	14,648.3	14,868.8	15,068.4	-276.9	- 3.2
Cheque Account Deposits	13,466.3	13,568.3	13,775.1	13,896.6	-308.8	- 3.1
Passbook & Other Demand Deposits	1,125.6	1,080.0	1,093.7	1,171.8	31.9	- 3.9
Other Deposits	6,137.6	6,059.2	5,847.9	4,890.8	289.7	25.5
Term Deposits	4,696.9	4,626.8	4,390.0	3,071.9	306.9	52.9
Foreign Currency Deposits	1,440.7	1,432.4	1,457.9	1,818.9	-17.2	- 20.8
Repurchase Agreement (Repo) (c )	...	...	...	...	...	...
Total Deposits	20,729.5	20,707.5	20,716.7	19,959.2	12.8	3.9
ASSETS						
Total Lending	12,808.1	12,830.8	12,635.2	11,116.4	172.9	15.2
Kina Lending	11,435.1	11,452.6	11,400.6	10,338.5	34.5	10.6
Foreign Currency Lending denominated in kina (d)	1,373.0	1,378.2	1,234.6	777.9	138.4	76.5
Liquid Assets	9,438.8	9,381.3	9,466.0	8,616.4	-27.2	9.5

(a) Year to date weekly average.

(b) The growth is measured by using the current year to date weekly average over the average of the corresponding period in the previous year.

(c) Funds obtained under the Repo Facility.

(d) Adjusted for foreign exchange fluctuations. Includes balances due from importers under Term Letters of Credit.

(e) Absolute levels.

(f) Change from the previous fortnight.

(g) The growth rate is calculated as current week on corresponding week in the previous year.

Table 3.3: COMMERCIAL BANKS' BALANCE SHEET (K' million) (a)

	End August 2016				
	WESTPAC	ANZ	BSP	KINA BANK	TOTAL
TOTAL LIABILITIES	4,340.8	7,571.4	15,658.9	948.6	28,519.7
Foreign Liabilities	280.2	2.4	755.3	...	1037.9
Deposits	2,923.4	5,099.7	11,984.5	669.2	20,676.6
Transferable Deposits	2,184.4	4,188.1	6,486.0	640.2	13,498.7
Other Deposits	716.3	886.3	3,637.5	29.0	5,269.1
Central Government Deposits	22.6	25.3	1,861.0	...	1,908.9
Loans	...	...	4.8	...	4.8
Securities Other than Shares	...	...	78.0	...	78.0
Financial Derivatives	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...
Other Liabilities	164.6	501.3	1,058.7	70.6	1,795.2
Shares and Other Equity	972.7	1,968.0	1,777.6	208.8	4,927.1
TOTAL ASSETS	4,340.8	7,571.4	15,658.9	948.6	28,519.7
Foreign Assets	86.8	271.9	1,194.2	21.0	1,573.9
Currency and Deposits with BPNG	652.4	1,064.4	1,542.8	84.1	3,343.7
Currency	141.6	93.8	294.7	15.1	545.2
Deposits	510.7	970.6	1,248.1	69.0	2,798.4
Securities Other than Shares	1,676.5	2,556.7	4,467.9	218.2	8,919.3
Loans	1,693.7	3,359.0	6,862.6	518.4	12,433.9
Central Government	...	...	226.1	...	226.1
Provincial and Local Governments	...	...	...	...	...
Public Nonfinancial Corporations	26.1	24.7	2,252.5	0.9	2,304.2
Bank of Papua New Guinea	...	...	...	...	...
Other Financial Corporations	3.3	65.3	6.3	...	74.9
Other Depository Corporations	...	...	2.0	...	2.0
Private Sector	1,664.2	3,269.0	4,375.7	517.5	9,826.6
Kina	1,482.5	2,671.4	3,954.5	517.5	8,625.9
Foreign Currency	181.8	597.7	421.2	...	1,200.7
Shares and Other Equity	...	...	63.5	...	63.5
Insurance Technical Reserves	...	...	...	...	...
Financial Derivatives	...	...	...	...	...
Other Assets	123.1	148.1	617.8	98.0	987.0
Nonfinancial Assets	108.4	171.3	910.2	9.0	1,198.9

Note:

Total deposits and loans do not necessarily equal the amounts in Table 3.2, which shows end of week data, while above captures monthly balances. All months do not end at the end of the week.

(a) Source: Financial Corporations (FC1) - Monthly Statement of Assets and Liabilities.

Table 3.4: COMMERCIAL BANK LIQUID ASSETS

		Liquid Assets (K'm)	Liquid Assets Ratio (a) (%)	Minimum Requirement Liquidity Ratio (%) (b)	Cash Reserve Requirement (%) (b)
2015 - Week ended	Nov - 13	8225.1	42.7	0.0	10.0
	Nov - 20	8642.4	44.3	0.0	10.0
	Nov - 27	8652.5	44.1	0.0	10.0
	Dec - 4	8829.4	44.6	0.0	10.0
	Dec - 11	8690.0	44.3	0.0	10.0
	Dec - 18	8794.6	43.7	0.0	10.0
	Dec - 24	8885.6	43.7	0.0	10.0
	Dec - 31	8852.5	43.7	0.0	10.0
2016 - Week ended	Jan - 8	8869.6	43.4	0.0	10.0
	Jan - 15	8884.5	43.9	0.0	10.0
	Jan - 22	8939.0	44.3	0.0	10.0
	Jan - 29	9060.0	44.6	0.0	10.0
	Feb - 5	8935.4	43.9	0.0	10.0
	Feb - 1	9099.7	44.5	0.0	10.0
	Feb - 19	8947.6	44.4	0.0	10.0
	Feb - 26	9116.9	44.6	0.0	10.0
	Mar - 4	9163.3	44.9	0.0	10.0
	Mar - 11	9061.1	44.8	0.0	10.0
	Mar - 18	9007.5	45.0	0.0	10.0
	Mar - 24	9002.8	45.1	0.0	10.0
	Apr - 1	9010.3	45.1	0.0	10.0
	Apr - 8	8983.0	45.4	0.0	10.0
	Apr - 15	9032.4	45.0	0.0	10.0
	Apr - 22	9162.4	45.0	0.0	10.0
	Apr - 29	9097.1	44.8	0.0	10.0
	May - 6	8927.5	44.0	0.0	10.0
	May - 13	9039.5	44.8	0.0	10.0
	May - 20	9274.1	45.8	0.0	10.0
	May - 27	9053.9	45.4	0.0	10.0
	Jun - 3	9178.0	45.9	0.0	10.0
	Jun - 10	9051.3	45.4	0.0	10.0
	Jun - 17	9132.5	45.7	0.0	10.0
	Jun - 24	9150.8	45.2	0.0	10.0
	Jul - 1	9108.5	45.7	0.0	10.0
	Jul - 8	9161.0	45.0	0.0	10.0
	Jul - 15	9182.4	44.9	0.0	10.0
	Jul - 22	9008.5	44.1	0.0	10.0
	Jul - 29	9032.1	44.0	0.0	10.0
	Aug - 5	9069.0	44.3	0.0	10.0
	Aug - 12	8936.6	43.7	0.0	10.0
Aug - 19	9166.4	44.6	0.0	10.0	
Aug - 25	9104.8	44.5	0.0	10.0	
Sep - 2	9368.8	45.4	0.0	10.0	
Sep - 9	9333.4	45.4	0.0	10.0	
Sep - 15	9460.6	45.7	0.0	10.0	
Sep - 23	9372.6	45.4	0.0	10.0	
Sep - 30	9466.0	45.7	0.0	10.0	
Oct - 7	9381.3	45.3	0.0	10.0	
Oct - 14	9438.8	45.5	0.0	10.0	

- (a) The effective liquid assets ratio is the ratio of approved liquid assets, excluding Cash Reserve Requirement (CRR) but including Repo deposits with BPNG, to total deposits and other prescribed liabilities.
- (b) The MLAR is expressed as a percentage of total deposits and other prescribed liabilities of commercial banks.
- CRR is a non-interest bearing deposit of commercial banks held at the Central Bank and is expressed as a percentage of total deposits and other prescribed liabilities. As of 1 October 2010, the CRR was increased from 3 percent to 4 percent of total deposits and other prescribed liabilities, while the MLAR was reduced from 25 percent to zero percent. On 11 July 2011, the CRR was increased from 4 percent to 5 percent and again on 8 August 2011 to 6 percent. On 5 March 2012, the CRR was increased to 7 percent and further to 8 percent on 8 June 2012. On 7 October 2013, the CRR was increased to 9 percent. As of 8 September 2014, the CRR was increased again to 10 percent.

Table 3.5: COMMERCIAL BANKS' LENDING COMMITMENTS

	Mar-15	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16
New and Increased Commitments (K'm) (a)	209.8	471.4	870.6	748.6	559.9	422.0
Cancelled or Reduced Commitments (K'm)	-183.7	-257.6	-734.4	-212.1	-532.7	-366.8
Change in Total Outstanding (K'm)	26.1	213.8	136.2	536.5	27.2	55.2
Total Outstanding (K'm) (b)	9,778.4	9,992.2	10,128.4	10,664.9	10,692.1	10,747.3
Annual percentage Change (%) (c)	18.9	11.9	9.1	9.4	9.3	7.6
Utilisation of Credit Limits (%)	84.6	84.8	81.4	82.4	83.2	82.7

(a) As of June 2015, new and increased lending commitments has been revised after resolving misclassification on reporting forms with the commercial banks.

(b) The increase in December 2015 mainly reflected new loans been committed to the petroleum and communication sectors.

(c) Growth rate calculated from the current quarter to the corresponding quarter in the previous year.

Table 3.6: COMMERCIAL BANKS' INTEREST RATES (a)

	Mar-16 (%)	Apr-16 (%)	May-16 (%)	Jun-16 (%)	Jul-16 (%)	Aug-16 (%)
Lending	8.34	8.35	8.27	8.52	8.25	8.39
Deposits						
Cheque	0.01	0.01	0.02	0.02	0.01	0.01
Other demand	0.06	0.06	0.06	0.06	0.10	0.09
Term Deposits						
less than 30 days	1.15	1.40	1.46	1.01	0.99	2.13
30 days to 89 days	2.95	3.21	2.86	2.56	2.76	2.31
90 days to 182 days	4.07	4.53	4.10	3.27	4.33	2.72
183 days to 365 days	4.80	4.14	4.21	3.73	4.96	4.75
366 days and over	2.72	3.01	2.66	1.98	1.93	2.06
Total	0.69	0.71	0.74	0.57	0.74	0.62
Indicator Lending Rate (ILR) Spread	11.20 - 11.70	11.20 - 11.70	11.20 - 11.70	11.20 - 11.70	11.20 - 11.70	11.20 - 11.70

(a) Weighted averages on total portfolio.

Table 4.1: FINANCE COMPANIES' BALANCE SHEET (K' million)

	As at last day of the month			Annual % Change	
	Aug-15 K'm	Jul-16 K'm	Aug-16 K'm	Jul-16	Aug-16
LIABILITIES	982.4	593.8	554.8	-42.3	-43.5
Foreign liabilities	...	...	...	...	...
Deposits	591.3	353.6	341.3	-44.9	-42.3
Transferable Deposits Included in Broad Money	...	...	...	...	...
Other Deposits Included in Broad Money	555.3	353.0	340.7	-40.5	-38.6
Deposits Excluded from Broad money	2.9	...	...	...	...
Central Government Deposits	33.1	...	...	...	...
Loans	...	0.6	0.6	...	...
Securities	...	...	...	...	...
Included in Broad Money	...	...	...	...	...
Excluded from Broad Money	...	...	...	...	...
Financial Derivatives	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...
Other Liabilities	73.4	67.3	38.8	-2.7	-47.1
Shares and Other Equity	317.6	173.0	174.8	-45.6	-45.0
ASSETS	982.4	593.8	554.8	-42.3	-43.5
Foreign Assets	...	...	...	...	...
Currency	26.0	18.8	31.9	- 49.2	22.7
Deposits with Commercial Banks	104.5	47.1	52.3	-53.7	-50.0
Securities Other Than Shares	75.4	65.2	28.7	-44.0	-61.9
Loans	724.8	440.9	420.9	-38.2	-41.9
Central Government	...	...	...	...	...
Provincial and Local Governments	...	...	...	...	...
Public Nonfinancial Corporations	...	...	...	...	...
Other Nonfinancial Corporations	531.5	436.8	416.7	-16.5	-21.6
Other Residents	193.3	4.1	4.1	-97.8	-97.9
Shares and Other Equity	10.2	...	...	- 100.0	- 100.0
Insurance Technical Reserves	...	...	...	...	...
Financial Derivatives	...	...	...	...	...
Other Assets	30.8	15.6	14.4	-61.5	-53.2
Nonfinancial Assets	10.6	6.1	6.5	-42.5	-38.7

Table 4.2: FINANCE COMPANIES' INTEREST RATES (Maximum Rates)

	Apr-16 (%)	May-16 (%)	Jun-16 (%)	Jul-16 (%)	Aug-16 (%)
Lease Finance	30.00	30.00	30.00	30.00	30.00
Large Deposits					
- 90 days	3.00	3.00	3.00	3.00	3.00
- 180 days	4.00	4.00	4.00	4.00	4.00
- 1 year	5.00	5.00	5.00	5.00	5.00

Table 4.3: MERCHANT BANKS' BALANCE SHEET (K' million)

	As at last day of the month			Annual % Change	
	Aug-15	Jul-16 K'm	Aug-16 K'm	Jul-16	Aug-16
LIABILITIES	468.7	506.6	515.2	5.7	9.9
Foreign liabilities	...	...	...	...	...
Deposits	235.5	255.9	262.0	5.6	11.3
Transferable Deposits Included in Broad Money	...	...	...	...	...
Other Deposits included in Broad Money	193.5	255.9	262.0	27.9	35.4
Deposits Excluded from Broad Money	42.0	...	...	...	...
Central Government Deposits	...	...	...	...	...
Loans	...	...	...	...	...
Securities	...	...	...	...	...
Included in Broad Money	...	...	...	...	...
Excluded from Broad Money	...	...	...	...	...
Financial Derivatives	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...
Other Liabilities	44.1	41.8	42.6	-3.5	-3.4
Shares and Other Equity	189.1	208.9	210.7	8.0	11.4
ASSETS	468.7	506.6	515.2	5.7	9.9
Foreign Assets	3.7	2.2	4.3	- 82.9	16.2
Currency	...	...	...	...	...
Deposits with Commercial Banks	30.1	29.7	25.7	33.8	-14.6
Securities Other Than Shares	86.1	109.8	118.7	11.4	37.9
Loans	276.6	283.6	286.0	4.0	3.4
Central Government	...	...	...	...	...
Provincial and Local Governments	...	...	...	...	...
Public Nonfinancial Corporations	...	...	...	...	...
Other Nonfinancial Corporations	229.1	231.2	233.7	5.8	2.0
Other Residents	47.4	52.3	52.3	- 3.3	10.3
Shares and Other Equity	15.6	17.3	17.3	10.9	10.9
Insurance Technical Reserves	...	...	...	...	...
Financial Deratives	...	...	...	...	...
Other Assets	6.9	9.8	8.9	30.7	29.0
Nonfinancial Assets	49.7	54.1	54.2	8.9	9.1

Table 4.4: MERCHANT BANKS' INTEREST RATES (Maximum Rates)

	Mar-16 (%)	Apr-16 (%)	May-16 (%)	Jun-16 (%)	Jul-16 (%)
Lease Finance	20.00	20.00	20.00	20.00	20.00
Large Deposits					
- 90 days	2.25	2.25	2.25	2.25	2.25
- 180 days	3.50	3.50	3.50	3.50	3.50
- 1 year	3.25	3.25	3.25	3.25	3.25

Table 5.1: SAVINGS AND LOAN SOCIETIES BALANCE SHEET (a) (K'million)

	May-16	Jun-16	Jul-16	Aug-16	Monthly % Change	
					Jul-16	Aug-16
LIABILITIES	965.3	971.8	990.3	994.5	1.9	0.4
Foreign Liabilities						
Deposits	494.7	496.5	499.7	498.9	0.6	-0.2
Transferable Deposits Included in Broad Money	0.2	0.2	0.2	0.2	...	...
Other Deposits Included in Broad Money	494.6	496.3	499.5	498.7	0.6	-0.2
Deposits Excluded from Broad Money	...	...	...	...	...	...
Central Government Deposits	...	...	...	...	...	...
Loans	...	...	...	...	...	...
Securities	...	...	...	...	...	...
Included in Broad Money	...	...	...	...	...	...
Excluded from Broad Money	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...	...
Other Liabilities	34.3	35.6	35.8	34.0	0.6	-5.0
Shares and Other Equity	436.4	439.8	454.9	461.7	3.4	1.5
ASSETS	965.3	971.8	990.3	994.5	1.9	0.4
Foreign Assets	...	...	...	...	...	...
Currency	1.5	2.5	1.3	4.7	- 48.0	261.5
Deposits with Commercial Banks	65.3	65.9	75.7	64.4	14.9	-14.9
Securities Other than Shares	128.9	128.9	129.4	135.4	...	4.6
Loans	292.3	293.6	296.5	297.0	1.0	0.2
Central Government	...	...	...	...	...	...
Provincial and Local Governments	...	...	...	...	...	...
Public Nonfinancial Corporations	...	...	...	...	...	...
Other Nonfinancial Corporations	...	...	...	...	...	...
Private (household)	292.3	293.6	296.5	297.0	1.0	0.2
Shares and Other equity	297.4	299.8	305.5	308.1	1.9	0.9
Insurance Technical Reserves	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Other Assets	12.0	13.1	13.6	16.1	3.8	18.4
Nonfinancial Assets	167.9	168.0	168.4	168.7	0.2	0.2

(a) The reporting frequency has changed from bi-annual to quarterly as of March 2004 and further changed from quarterly to monthly as of March 2010.

Table 6.1: SUPERANNUATION FUNDS BALANCE SHEET (a) (K'million)

	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Quarterly % Change Jun-16
LIABILITIES	9,805.2	9,899.4	10,153.2	10,358.8	10,704.8	3.3
Foreign Liabilities	...	...	...	...	...	...
Securities Excluded from Broad Money	...	...	...	...	...	...
Loans	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves (b)	8,874.8	8,904.3	8,888.1	9,430.9	9,429.2	...
Other Liabilities	127.3	151.0	165.8	204.7	236.7	15.6
Shares and Other Equity (c)	803.1	844.1	1,099.3	723.2	1,039.0	43.7
ASSETS	9,805.2	9,899.4	10,153.2	10,358.8	10,704.8	3.3
Foreign Assets (d)	1,178.5	1,170.2	1,242.4	1,239.8	1,243.2	0.3
Currency	...	...	...	...	...	...
Deposits with Commercial Banks	617.9	493.7	687.0	844.7	1018.1	20.5
Securities Other than Shares	2,649.4	2,776.2	2,777.8	2,938.2	2,899.5	-1.3
Loans	379.8	418.4	432.9	477.1	534.9	12.1
Shares and Other Equity	3,275.1	3,262.0	3,202.5	3,151.0	3,258.5	3.4
Insurance Technical Reserves	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Other Assets	345.5	415.7	489.2	364.0	390.7	7.3
Nonfinancial Assets	1,359.1	1,363.1	1,321.5	1,343.9	1,359.9	1.2
Fixed Assets	1,243.3	1,248.1	1,200.2	1,195.5	1,209.9	1.2
Other Nonfinancial Assets (e)	115.8	115.0	121.3	148.4	150.0	1.1

(a) The reporting frequency is on a quarterly basis.

(b) The major liability item of the Superannuation Funds. These are contributors' funds which are considered assets of the household sector rather than assets of the superannuation funds. The Superannuation Funds manage these funds for investments.

(c) The increase in December 2015 was mainly due to high net profits.

(d) Claims on nonresident sectors.

(e) Consists of nonfinancial assets other than fixed assets, such as investments in property and land.

Table 6.2: LIFE INSURANCE COMPANIES BALANCE SHEET (a) (K'million)

	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Quarterly % Change Jun-16
LIABILITIES	454.0	415.6	419.7	412.5	410.7	-0.4
Foreign Liabilities	...	...	...	...	...	...
Securities Excluded from Broad Money	...	...	...	...	...	...
Loans	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves (b)	73.1	55.5	59.6	49.0	48.8	-0.4
Net Equity of Households in Life Insurance Reserves	11.0	11.1	10.0	8.6	8.6	...
Prepaid Premiums & Reserves Against Outstanding Claims	62.1	44.4	49.6	40.4	40.2	-0.5
Other Liabilities	27.2	32.8	30.5	27.7	27.2	-1.8
Shares and Other Equity	353.7	327.4	329.6	335.8	334.7	-0.3
ASSETS	454.0	415.6	419.7	412.5	410.7	-0.4
Foreign Assets (c)	63.8	33.5	35.3	32.2	32.2	...
Currency						
Deposits with Commercial Banks	41.9	39.8	34.5	36.9	35.9	-2.7
Securities Other than Shares	4.2	4.2	3.2	3.2	3.2	...
Loans	0.8	0.8	0.9	1.0	1.0	...
Shares and Other Equity	23.7	23.2	22.8	21.2	21.1	-0.5
Insurance Technical Reserves	22.8	19.8	20.6	18.6	18.6	...
Financial Derivatives	...	...	...	...	...	...
Other Assets	32.7	30.5	39.4	37.0	37.4	1.1
Nonfinancial Assets	264.1	263.8	263.0	262.3	261.3	-0.4
Fixed Assets	255.0	255.3	255.9	256.3	256.6	...
Other Nonfinancial Assets (d)	9.2	8.5	7.1	6.1	4.7	-23.0

(a) The reporting frequency is on a quarterly basis.

(b) The major liability item of the Life Insurance companies. These are contributors' funds which are considered assets of the household sector rather than assets of the life insurance companies that manage these funds.

(c) Claims on nonresident sectors.

(d) Consists of nonfinancial assets other than fixed assets, such as investments in property and land.

Table 6.3: INVESTMENT MANAGERS' BALANCE SHEET (a) (K'million)

	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Quarterly % Change Jun-16
LIABILITIES	38.9	40.9	36.2	37.8	38.5	1.9
Foreign Liabilities	1.3	1.3	1.3	1.3	1.3	...
Securities Excluded from Broad Money	...	...	...	...	...	...
Loans	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...	...
Other Liabilities	11.0	13.2	11.2	13.2	10.8	-18.2
Shares and Other Equity	26.6	26.5	23.7	23.3	26.5	13.7
ASSETS	38.9	40.9	36.2	37.8	38.5	1.9
Foreign Assets (b)	...	...	...	...	...	...
Currency	...	...	...	...	...	...
Deposits with Commercial Banks	20.8	17.7	17.8	14.7	14.3	-2.7
Securities Other than Shares	...	...	...	...	...	...
Loans	...	...	...	...	...	...
Shares and Other Equity	4.5	4.5	4.0	4.5	4.5	...
Insurance Technical Reserves	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Other Assets	12.8	17.8	13.5	17.7	18.8	6.2
Nonfinancial Assets	0.8	0.9	0.9	0.9	0.9	...
Fixed Assets	0.8	0.9	0.9	0.9	0.9	...
Other Nonfinancial Assets	...	...	...	...	...	...

(a) The reporting frequency is on a quarterly basis.

(b) Investment Managers' claims on nonresident sectors.

Table 6.4: NATIONAL DEVELOPMENT BANK BALANCE SHEET (a) (K'million)

	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Quarterly % Change
						Jun-16
LIABILITIES	564.3	568.2	589.6	588.6	598.0	1.6
Foreign Liabilities	...	...	...	...	...	...
Deposits Excluded in Broad Money (b)	18.9	19.9	18.3	17.9	17.4	-2.8
Securities Excluded from Broad Money	...	...	...	...	...	...
Loans	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves	...	...	...	...	...	...
Other Liabilities	33.6	35.6	29.7	35.8	37.7	5.3
Shares and Other Equity (c)	511.8	512.8	541.6	535.0	542.9	1.5
ASSETS	564.3	568.2	589.6	588.6	598.0	1.6
Foreign Assets	...	...	...	...	...	...
Currency	...	...	...	...	...	...
Deposits with Commercial Banks	67.4	68.5	78.0	66.7	64.2	-3.7
Securities Other than Shares	...	...	...	...	...	...
Loans	277.0	261.2	271.1	275.0	277.0	0.7
Shares and Other Equity	28.2	28.2	37.2	38.2	40.7	6.5
Insurance Technical Reserves	...	...	...	...	...	...
Financial Derivatives	...	...	...	...	...	...
Other Assets	33.0	34.7	26.7	28.0	30.9	10.4
Nonfinancial Assets	158.6	175.6	176.6	180.6	185.2	2.5
Fixed Assets	158.6	175.6	176.6	180.6	185.2	2.5
Other Nonfinancial Assets	...	...	...	...	...	...

(a) The reporting frequency is on a quarterly basis.

(b) Funds placed with NDB as collateral for loans taken.

(c) Consists of general reserves, retained earnings and current year results.

Table 6.5: GENERAL INSURANCE COMPANIES BALANCE SHEET (a) (K'million)

	Jun-15	Sep-15	Dec-15	Mar-16	Jun-16	Quarterly % Change Jun-16
LIABILITIES	1,019.6	1,008.3	964.7	978.9	998.5	2.0
Foreign Liabilities	4.2	5.1	4.7	5.5	5.5	...
Deposits	...	...	...	...	...	...
Transferable Deposits Included in Broad Money	...	...	...	...	...	...
Other Deposits Included in Broad Money	...	...	...	...	...	...
Deposits Excluded from Broad Money	...	...	...	...	...	...
Central Government liabilities	...	...	...	...	...	...
Securities included in Broad Money	...	...	...	...	...	...
Securities Excluded from Broad Money	...	...	...	...	...	...
Loans	2.3	2.3	2.2	2.2	3.2	45.5
Financial Derivatives	...	...	...	...	...	...
Insurance Technical Reserves	365.6	384.6	412.8	419.3	404.7	-3.5
Other Liabilities	155.5	139.9	118.6	123.1	126.0	2.4
Shares and Other Equity	491.9	476.5	426.4	428.8	459.1	7.1
ASSETS	1,019.6	1,008.3	964.7	978.9	998.5	2.0
Foreign Assets	177.3	148.5	145.7	140.1	134.3	-4.1
Currency	...	...	...	...	...	...
Deposits with Commercial Banks	435.9	442.3	372.3	387.1	413.0	6.7
Securities Other than Shares	16.7	31.5	32.7	32.7	32.7	...
Loans	0.3	0.3	0.3	0.3	0.3	...
Central Government	...	...	...	...	...	...
Provincial and Local Governments	...	...	...	...	...	...
Public Nonfinancial Corporations	...	...	...	...	...	...
Other Nonfinancial Corporations	...	...	...	...	...	...
Private (household)	...	...	...	...	...	...
Other	0.3	0.3	0.3	0.3	0.3	...
Shares and Other equity	73.1	73.1	73.1	73.1	73.1	...
Insurance Technical Reserves	4.5	7.5	7.6	5.4	3.1	-42.6
Financial Derivatives	...	...	...	...	...	...
Other Assets	171.2	143.2	168.2	176.2	177.8	0.9
Nonfinancial Assets	140.7	161.9	164.7	164.0	164.0	...

(a) The General Insurance companies commenced reporting monetary data in December 2011 and is first published in March 2013.

Table 7.1: BALANCE OF PAYMENTS (a) (K' million)

	Year ended 2013	Year ended 2014	Year ended 2015 (p)	June Quarter 2015	Previous Quarter Mar-16	Latest Quarter Jun- 16 (p)
CURRENT ACCOUNT	-7,745	5,963	12,152	3,429	3,299	4,146
GOODS BALANCE	1,195	11,780	16,239	4,347	4,131	4,367
Credit (Exports) (b)	13,357	21,646	23,323	6,019	5,508	5,385
Debit (Imports) (c)	-12,162	-9,866	-7,084	-1,672	-1,377	-1,018
SERVICES BALANCE	-7,789	-5,111	-3,287	-868	-609	-406
Services Credit	937	515	404	94	88	47
Services Debit	-8,726	-5,626	-3,691	-962	-697	-453
INCOME BALANCE	-1,448	-988	-1,095	-200	-296	-113
Income Credit	87	41	27	4	5	3
Income Debit	-1,535	-1,029	-1,122	-204	-301	-116
TRANSFERS BALANCE	297	282	295	150	73	298
Transfers Credit	1,203	1,131	1,047	320	247	333
Transfers Debit	-906	-849	-752	-170	-173	-35
CAPITAL AND FINANCIAL ACCOUNTS	6,190	-6,794	-12,829	-3,603	-2,945	-4,598
CAPITAL ACCOUNT BALANCE	35	5	2	0	0	0
Credit	55	25	22	5	5	5
Debit	-20	-20	-20	-5	-5	-5
FINANCIAL ACCOUNT BALANCE (d)	6,155	-6,799	-12,831	-3,603	-2,945	-4,598
Direct Investment	41	-74	559	31	15	10
Abroad	0	0	481	0	0	0
Reporting Economy	41	-74	78	31	15	10
Portfolio Investment	-248	919	759	120	383	-29
Assets	-248	934	762	120	383	-29
Liabilities	0	-15	-3	0	0	0
Financial Derivatives	-12	0	0	0	0	0
Assets	-12	0	0	0	0	0
Liabilities	0	0	0	0	0	0
Other Investment	6,374	-7,644	-14,149	-3,754	-3,343	-4,579
Assets	554	-6,932	-13,887	-3,657	-2,551	-4,927
Liabilities	5,820	-712	-262	-97	-792	348
OVERALL BALANCE	-1,574	-861	-753	-179	365	-439
NET ERRORS AND OMISSIONS	-19	-22	-76	-4	12	13
International Reserve Level	6,842	5,980	5,227	5,592	5,593	5,153
Total Months of Import Cover (e)	8	8	10	10	12	11
Total Non-Mineral Import Cover (f)	12	12	16	15	18	17

(a) Refer to "For The Record Note", December 2009 QEB for detailed explanations of the changes to the above table.

(b) The export value includes immigrants effects. Merchandise exports since 1994 were not reconciled with National Statistical Office.

(c) Merchandise imports since 1991 have not been reconciled with the National Statistical Office.

(d) Increase in assets are shown with a negative sign. Increases in liabilities are shown as a positive number.

(e) The import cover includes the mining and petroleum sector imports, of which most expenses are incurred from offshore accounts and are not included in our measure of International Reserve level.

(f) Excludes imports by the mining and petroleum sectors and is therefore the relevant measure of import cover for PNG.

(p) Preliminary.

Table 7.2: EXCHANGE RATES (Foreign currency per Kina)

	Latest 14-Oct-16	Week ago 7-Oct-16	Month ago 15-Sep-16	Year ago 16-Oct-15	% Change over	
					Previous Month	Previous Year
US dollar	0.3155	0.3155	0.3155	0.3455	0.0	- 8.7
Australian dollar	0.4165	0.4166	0.4225	0.4740	- 1.4	- 12.1
Japanese yen	32.82	32.79	32.29	41.17	1.6	- 20.3
Euro	0.2862	0.2837	0.2806	0.3035	2.0	- 5.7
Swiss franc	0.3117	0.3099	0.3071	0.3289	1.5	- 5.2
UK pound	0.2586	0.2533	0.2382	0.2234	8.6	15.8
NZ dollar	0.4447	0.4423	0.4339	0.5059	2.5	- 12.1

Table 7.3: EXPORT PRICE INDEX (1994 = 100) (a)

Latest Jun-16 (p)	Previous Quarter Mar-16	Previous Year Jun-15	% Change over	
			Previous Year	Previous Quarter
787.4	732.9	744.7	5.7	7.4

(a) Refer to "Special Article" March Quarter 2003 (QEB), for an explanation on the methodology to derive the index.

(p) Preliminary.

Table 7.4: EXPORT VOLUME INDEX (1994 = 100) (a)

Latest Jun-16 (p)	Previous Quarter Mar-16	Previous Year Jun-15	% Change over	
			Previous Year	Previous Quarter
102.3	92.3	100.7	1.6	10.8

(a) See footnote (a), Table 7.3

(p) Preliminary.

Table 8.1: GOVERNMENT SECURITIES TRANSACTIONS

	Month		Fortnight Ending	
	Sep-16	Oct-16 (to date)	30-Sep-16	14-Oct-16
Treasury Bills Issued (Stock) (a)	7,612.6	7,519.6	7,612.6	7,519.6
New Issues			94.1	
Retirement	67.8	93.0		93.0
Inscribed Stock (b)	7,587.1	7,587.1	7,587.1	7,587.1
New Issues	62.7			
3 years and less				
above 3 and less than 6 years				
above 6 years				
Retirement				
Bank of Papua New Guinea Portfolio Transactions				
Treasury Bills (Face Value)	...	...	...	...
New Purchases				
Sales to Public	...	...	...	...
Retirement				
Unsold Stock	...	...	...	...
Inscribed Stock	1679.4	1699.4	1699.4	1699.4
New Purchases	20.0			
Sales to Public				
Retirement				
Total BPNG Stock	1699.4	1699.4	1699.4	1699.4

(a) As of 9 January 2015, gross new issuance and retirement are reported.

(b) Includes remaining outstanding Private Treaty Loans (PTL).

Table 8.2: PRIVATE SECTOR EMPLOYMENT INDEX (a) (b) (MARCH 2002 = 100)

Latest Quarter	Previous Quarter	Previous Year	% Change Over	
			Previous Year	Previous Quarter
Jun-16 (p)	Mar-16	Jun-15		
168.6	165.1	175.7	-4.0	2.1

(a) In September 2005, the Bank revised the Employment Index from 2002 onwards to improve the quality of the data (see September QEB 2005 "For the Record").

(b) Total private sector employment index excludes the mineral sector.

(p) Preliminary.