BANK OF PAPUA NEW GUINEA

The Bank of Papua New Guinea invites expression of interest from suitably qualified and experienced individuals to fill these positions within the Financial Analysis and Supervision Unit (FASU). FASU is PNG's Financial Intelligence Unit (FIU), formerly housed within the Royal Papua New Guinea Constabulary (RPNGC) and now re-established within the Bank of PNG. FASU is established by virtue of the *Anti-Money Laundering and Counter Terrorist Financing (AML/CTF) Act 2015*.

FASU has the primary responsibilities for the collection of financial intelligence and information, and the analysis, dissemination, and exchange of such financial intelligence with law enforcement and regulatory authorities domestically and also with its foreign counter-parts. FASU also has the responsibilities of developing and maintaining PNG's Anti-Money Laundering and Counter Terrorist Financing (AML/CTF) supervision and compliance framework for all financial institutions and designated non-financial business or professions.

4 x ANALYSTS – AML/CTF INTELLIGENCE MANAGEMENT DIVISION
2 x ANALYSTS – AML/CTF SUPERVISION & COMPLIANCE DIVISION

The primary role of the Analyst is to effectively and efficiently lead, motivate and manage the performance of FASU, its staff and its external stakeholders to deliver and to contribute to FASU's core functions and the BPNG function on financial system stability. The analysts are accountable to the senior analysts and the respective Managers of AML/CTF SCD and or Manager, AML/CTF IMD for the responsibilities detailed below:-

AML/CTF SCD	AML/CTF IMD
• Assist in ensuring that the AML/CTF policies and procedures of the Financial Institutions and DNFBPs are applied	• manage FASU's intelligence and database management systems and analysis;
• Assist in carrying out enforcement actions on breaches of AML/CTF related issues	• manage the reporting and information exchange framework to ensure continuous flow of financial information between financial institutions, law enforcement authorities and the FASU;
• Assist in ensuring that there is appropriate liaison with FASU with regard to AML/CTF	• manage the FASU's financial intelligence management database systems effectively and efficiently;
• Assist in assessing and making recommendations to the Manager SCD with regard to AML CTF	• manage cross-border currency reporting framework and work closely with relevant authorities in PNG and abroad as required under the AML/CTF Act 2015;
• Assist in onsite and offsite supervision of all regulated entities capture within the Act in according with the AML/CTF Act and other relevant AML/CTF laws and regulations	• examine, monitor and report on serious crimes, money laundering and the financing of terrorism in order to enhance PNG's financial system integrity and stability;
• Form alliance with peer regulators to undertake onsite supervision within their respective entities in accordance to their work plan	• manage case management and intelligence dissemination system for relevant domestic and overseas law enforcement and prosecution authorities;
• Assist in conducting and enforcing compliance on AML/CTF	• assist in the detection and deterrence of money laundering, financing of terrorism and other serious criminal activities;
• Assist in ensuring that breaches of the AML/CTF which have been referred to FASU by BPNG or its peer regulators where necessary are pursued through to conclusion.	• manage the FASU databases, graphs and other tools used to perform key activities;
	• help financial and regulatory institutions apply professional practices, procedures and standards to meet their responsibilities under the *AML/CTF Act 2015*, *Proceeds of Crime Act (Amendment) 2015*, and other anti-money laundering and

	terrorist financing laws;
	• help prepare and disseminate contingency plans that effectively and efficiently respond to possible crisis in the financial intelligence system;
	• identify and evaluate existing and potential issues arising from the financial intelligence system and disseminate these in a timely manner;
	• help specialist investigations of law enforcement authorities by supporting and providing appropriate financial intelligence and information;
	• provide for the protection of customer information and other intelligence matters;

Highly desired Qualities:

- **Education**: Degree in Banking / Finance, Accounting, Business, or related fields;
- **Experience**: Two to three plus years' relevant work experience preferably in the finance / banking / superannuation or life insurance /securities /general insurance industry;
- **Professional/Technical Skills/Attributes**: A working knowledge of the banking, finance and savings and loans, superannuation or life insurance industries, securities and general insurance and detailed knowledge of at least one of the relevant Acts and prudential standards and a working knowledge of other related legislation, demonstrated management, communication, leadership, experience and skills. AML/CTF background would be ideally preferable.

Interested applicants can download the relevant position description from: **www.bankpng.gov.pg** and apply through the following methods:-

a) Email applications to **jobs@bankpng.gov.pg**
b) Apply directly to the job advertisement on **www.pngjobseek.com**
c) Hand deliver application to the Bank

Applications can be addressed to: HR Manager
Bank of Papua New Guinea
P.O. Box 121
PORT MORESBY. NCD.

For further enquiries contact our recruitment team on **3227 567/ 3227 310 / 3227 566.**

ONLY SHORT LISTED APPLICANTS WILL BE CONTACTED

Applications will close on 23rd December, 2016

*** POSITION IS OPEN TO PNG CITIZENS ONLY ***