



BANK OF PAPUA NEW GUINEA

Position Description

Job Title	Manager - Macro-Prudential Supervision Unit (MPSU)
Reporting to	Manager - Research Department
Location	Port Moresby, Papua New Guinea
Salary range	TBA
Employment Type	Contract

Role Description:

The primary role of MPSU Manager is to effectively and efficiently lead, motivate and manage the performance of the MPSU, its staff and its external advisors to deliver the functional responsibilities and be accountable to the Research Department Manager for the responsibilities detailed below.

Responsibilities

Macro-prudential supervision

- Provide the Bank with a system-wide perspective analysis and policy for dealing with all institutions within the financial system, banks as well as non-banks, including a broad focus on the whole range of financial institutions (banks and non-banks alike), instruments, markets, and infrastructure.
- Focus on risks arising primarily within the financial system and where sources of system risk falls between regulatory agencies, MPSU must develop a mechanism to identify policy responsibility and ensure that the Bank deals effectively with the other regulatory agencies
- Work with IMF and the World Bank on the development of macro prudential supervision policies

Promote financial inclusion and financial education

- Assisting in the drafting and reviewing of the National Strategy on Financial Inclusion and Financial Literacy to ensure that it is suitable for PNG's financial sector development and consistent with the Government's Medium Term Development Strategy and PNG Vision 2050
- Supports the implementation of the National Strategy on Financial Inclusion and Financial Literacy including ensuring that appropriate reviews are undertaken into its effectiveness and in meeting its objectives and purpose.
- Responsible for ensuring that all financial services development, promotion activities and all manner of financial inclusion activities operates within an appropriate framework and legislation.

Data and risk analysis

- Assist in ensuring that there are appropriate policies and procedures in place to ensure that the data gathering, risk assessment undertaken to support the Bank's finance sector regulatory and supervision functions are adequate and updated on a regular basis to take account of new and emerging risks.

- Assist in ensuring that there is appropriate, adequate and appropriate data obtained from the finance industry and all authorised institutions. And to ensure that research and analysis of the data provided to support the Bank's finance sector regulatory and supervision functions are appropriate.
- Assist in ensuring that the relevant Acts, prudential standards and reporting forms are reviewed on a regular basis to ensure adequacy, consistency and harmonisation in approach.

Contribute to the Bank's long-term and short-term plans

- Contribute to the development of the Bank's long range strategies and objectives and help monitor their achievement
- Participate in collective advice and decision making on the Bank's operational plans and resources allocations
- Ensure compliance with all legal, statutory and organizational policy requirements

Ensure the development of the MPSU capability

- Ensure that all new staff are provided with appropriate induction training including the vision, mission, strategies of the Bank
- Ensure that all staff are provided with appropriate supervision training
- Ensure the same performance management system processes are carried out for all department staff
- Identify and implement in consultation with HRD staff training and development

Requirements

The MPSU manager should have a:

Education:

- Masters or Bachelor Degree in Economics, Banking/ Finance, or Accounting, Business or related field from a recognized institutions

Experience:

- 7 + years' experience in the finance/banking/superannuation or life insurance industry at management level
- Have wider experiences in Banking, prudential standards and other related legislations

Skills:

- Leadership skills
- Interpersonal skills
- Managerial skills
- Excellent communication skills
- Working knowledge of the banking, finance and savings and loans, superannuation and life insurance industries
- Working knowledge of relevant acts and prudential standards and other related legislation

Working Relationship

The Manager MPSU will establish and maintain the following internal and external relationships:

Internal relationship

- Be directly accountable to the Assistant Governor MEPG
- Accountable to the Research Dept. Manager
- Be directly responsible for the Senior Analyst within Research Dept.
- Be indirectly responsible for other staff in Research
- Liaise and work closely with other Unit managers, Dept. managers, the Assistant Governors

External relationship

- 3rd party service providers
- Develop and maintain working relationship with appropriate external parties including international organizations
- Government Agencies and other stakeholders who have similar interest

Authority Levels:

Financial Authority: No Financial Authority

- K5,000 within approved budget
- Seek approval of the Research Dept. managers for administrative beyond approved budget

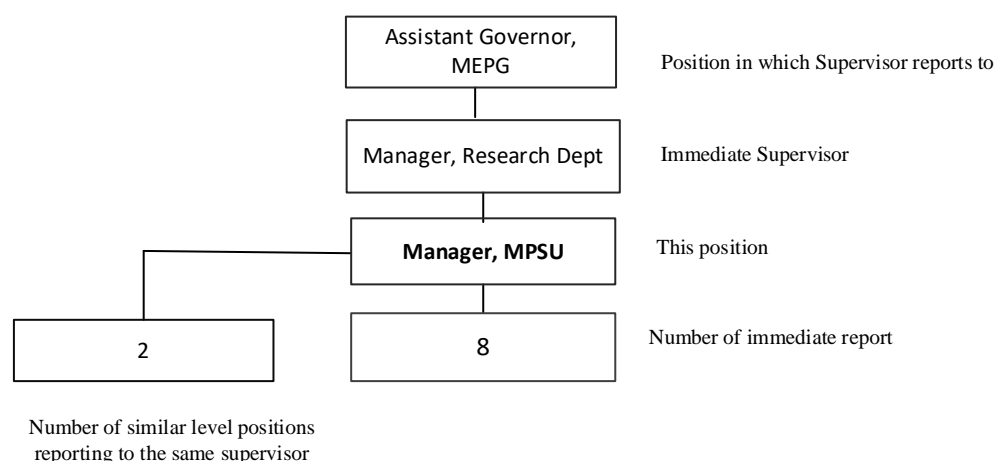
Staffing:

- Ensure that all new staff are provided with appropriate induction training including the vision, mission and strategies of the Ban
- Recommend filling of MPSU vacancies
- Recommend reviews of performance appraisal
- Responsible for 6 staff
- Identify and implement in consultation with HRD staff training and development plans that can be met within Budget

Policy/Procedure:

- Putting in place policies and procedures for supporting the implementation of financial inclusion and financial education in PN
- Recommend initiatives and undertake responsibility for financial inclusion & financial education advocacy issues
- Support the implementation of the National Strategy on Financial Inclusion & Financial Education,

Reporting Relationship



Refer also t the full Organization Chart

Function

Monetary and Economic Policy Group

Objective 1

Sound Monetary Policy and effective transmission to ensure Price Stability

Goal 1
Establish and Maintain Price Stability

KRA 1.1-1.5
Monetary Policy settings stabilize prices while ensuring a convertible currency

Bank Values:

- Integrity – with integrity we build good governance and credibility.
- Transparency – with transparency our decisions stand scrutiny.
- Accountability – through accountability we take responsibility for our decisions and actions.
- Efficiency – with efficiency we produce quality results on time and on budget
- Professionalism – through professionalism we strive for best practice.
- Team work – through team work we benefit from sharing skills, knowledge and experience.