



# **BANK OF PAPUA NEW GUINEA**

## **KINA FACILITY RATE FOR SEPTEMBER 2023**

The Bank of Papua New Guinea notes that headline inflation is anticipated to remain low while core inflation to moderate, based on its assessment of economic fundamentals and broader macroeconomic indicators. The Bank therefore, reduced the Kina Facility Rate (KFR) by 50 basis points to 3.00 percent for September 2023.

Ms. Elizabeth Genia, AAICD  
Acting Governor