



# **BANK OF PAPUA NEW GUINEA**

## **KINA FACILITY RATE FOR SEPTEMBER 2022**

The Bank of Papua New Guinea announces that the Kina Facility Rate (KFR) for September 2022 is maintained at 3.25 percent. Consistent with its signal to tighten monetary policy in July 2022, and in light of a significant increase in liquidity, the Bank now increases the Cash Reserve Requirements to 9.0 percent from 8.0 percent to ensure price stability. The Bank also notes that there is still sufficient liquidity to support growth.

Benny B M Popoitai, MBE

Acting Governor