

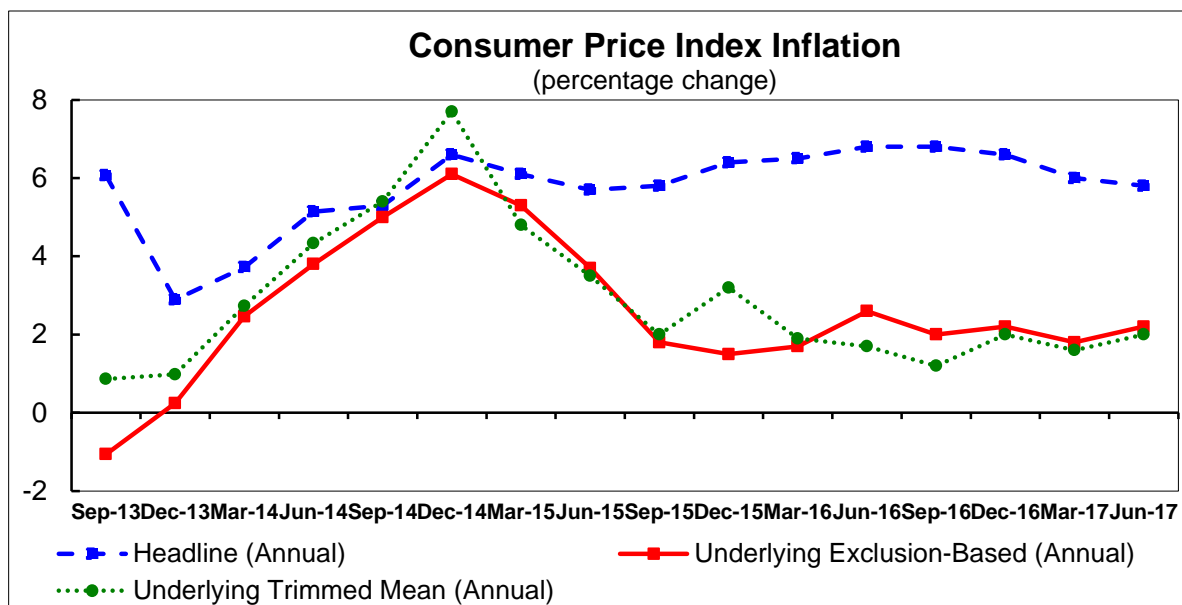


BANK OF PAPUA NEW GUINEA

KINA FACILITY RATE FOR SEPTEMBER 2017

The public is advised that based on the Bank of PNG's assessment of key macroeconomic indicators, including the annual inflation outcomes for the June quarter of 2017, the Kina Facility Rate (KFR) for the month of September 2017 is maintained at 6.25 percent.

The annual headline inflation for the June quarter of 2017, as measured by the Consumer Price Index and released by the National Statistical Office (NSO), was 5.8 percent, compared to 6.0 percent in the March quarter of 2017. The annual underlying measures of inflation continued to remain low (see chart below), with the exclusion-based measure increasing by 2.2 percent and the trimmed mean measure by 2.0 percent in the June quarter, compared to 1.8 percent and 1.6 percent respectively, in the March quarter.



Source: NSO

Loi M. Bakani, CMG
Governor