



BANK OF PAPUA NEW GUINEA

MONETARY POLICY STANCE **UNCHANGED FOR OCTOBER 2014**

Consistent with the September 2014 Monetary Policy Statement released on 30th September, the Governor of the Bank of Papua New Guinea, Mr. Loi M. Bakani, announced that the monetary policy signaling rate, the Kina Facility Rate (KFR), will be maintained at 6.25 percent for the month of October 2014. However, the Bank will have a tightening bias in managing liquidity in consideration of the upward trend in inflation to June 2014.

Mr. Loi M. Bakani
Governor