

KINA FACILITY RATE (KFR) FOR NOVEMBER 2015

In monitoring the effects of the drought and low commodity prices on Government revenue and on economic activity, and considering other macroeconomic indicators such as inflation, the Bank of Papua New Guinea is taking a cautious approach in its monetary policy stance by maintaining the Kina Facility Rate for the month of November 2015 at 6.25 percent.

Mr. Loi M. Bakani, CMG Governor