

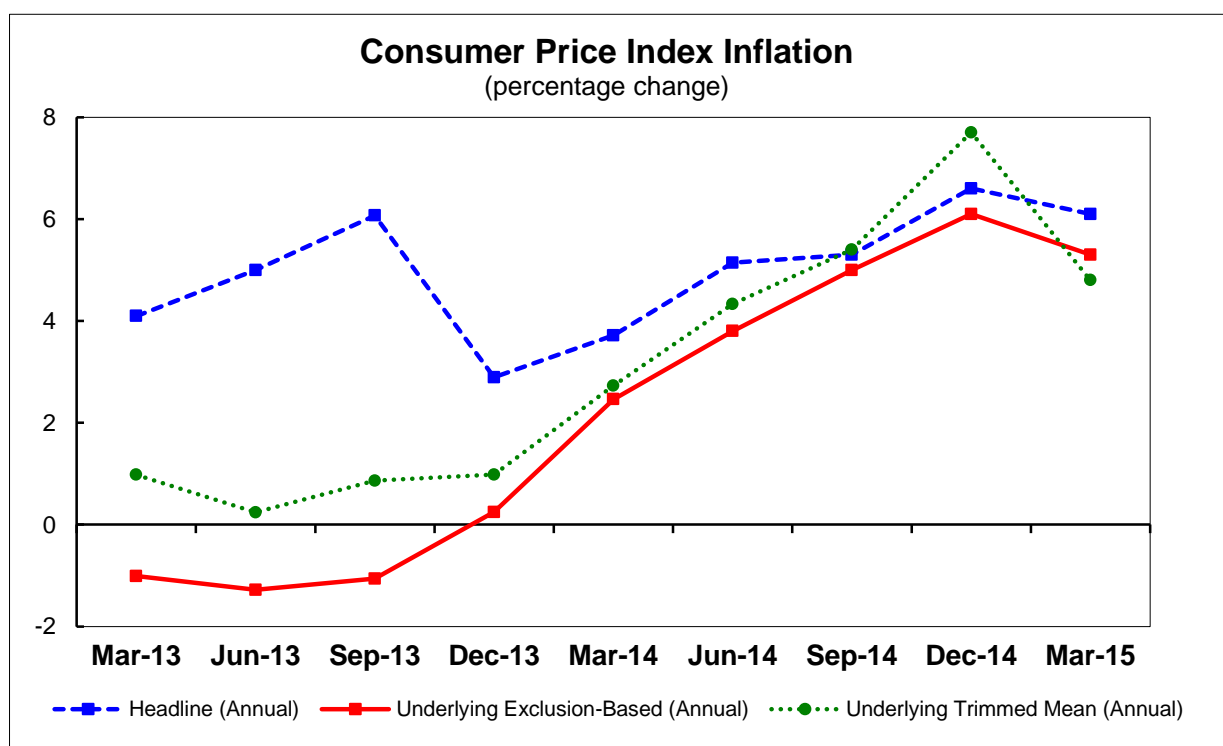


# BANK OF PAPUA NEW GUINEA

## KINA FACILITY RATE FOR JUNE 2015

The Governor of the Bank of Papua New Guinea, Mr. Loi M. Bakani announced that the monetary policy signaling rate, the Kina Facility Rate (KFR), will be maintained at 6.25 percent for the month of June 2015.

The annual headline inflation for the March quarter of 2015, as measured by the Consumer Price Index and released by the National Statistical Office (NSO), increased by 6.1 percent, compared to 6.6 percent in December 2014. The annual underlying inflation have slowed down (see chart below), with the exclusion-based measure increasing by 5.3 percent in March 2015 compared to 6.1 percent in the December quarter of 2014, and the trimmed mean measure increasing by 4.8 percent, compared to 7.7 percent in December.



Source: NSO

The Bank considers these inflation outcomes to be manageable and is continuing to take a cautious approach by maintaining the KFR at 6.25 percent for the month of June 2015.

Mr. Loi M. Bakani  
Governor