



BANK OF PAPUA NEW GUINEA

KINA FACILITY RATE FOR APRIL 2022

The Bank of Papua New Guinea announces that, consistent with its accommodative monetary policy stance in the *March 2022 Monetary Policy Statement (MPS)*, the Kina Facility Rate (KFR) for April 2022 is maintained at 3.00 percent.

The stance is to support the economic recovery that commenced in 2021 and the growth forecasted for 2022.

Benny B M Popoitai, MBE
Acting Governor