



BANK OF PAPUA NEW GUINEA

KINA FACILITY RATE (KFR) **FOR APRIL 2016**

The public is advised that based on the Bank of PNG's assessment of key macroeconomic indicators, the Kina Facility Rate (KFR) for the month of April 2016 is maintained at 6.25 percent.

As stated in the *March 2016 Monetary Policy Statement*, released on 31st March 2016, the Bank will change the monetary policy signaling rate by introducing a market based interest rate. Pending the change to be announced when finalised, the KFR will continue to be used.

Mr. Loi M. Bakani, CMG
Governor