



BANK OF PAPUA NEW GUINEA

KINA FACILITY RATE FOR FEBRUARY 2024

The unprecedented civil unrest on 10th January, 2024 has contributed to significant losses to businesses and individuals in our major regional centres. The wider implications for our country are undeniably serious and requires urgent and collective action to restore confidence in our economy. The Central Bank is taking action to assist in this rebuilding and recovery process.

The Bank of Papua New Guinea has lowered the Kina Facility Rate (KFR) to 2.00 percent in February from 2.50 percent in January and encourages the commercial banks to lower their benchmark lending rates accordingly.

Ms. Elizabeth Genia, AAICD
Governor